

V-Dana Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

V-Dana CDD
Balance Sheet
As of 8/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Long-Term Debt	Total
Assets					
Cash-Operating Account	10,812	0	0	0	10,812
Investment - Interest 2020 (2001)	0	768,131	0	0	768,131
Investment - Reserve 2020 (2003)	0	480,500	0	0	480,500
Investment - Acquisition & Construction 2020 (2005)	0	0	14,927,676	0	14,927,676
Investment - Cost of Issuance 2020 (2006)	0	0	42,700	0	42,700
Amount To Be Provided-Debt Service	0	0	0	16,850,000	16,850,000
Total Assets	<u>10,812</u>	<u>1,248,631</u>	<u>14,970,376</u>	<u>16,850,000</u>	<u>33,079,819</u>
Liabilities					
Accounts Payable	6,942	0	0	0	6,942
Revenue Bonds Payable - Series 2020	0	0	0	16,850,000	16,850,000
Total Liabilities	<u>6,942</u>	<u>0</u>	<u>0</u>	<u>16,850,000</u>	<u>16,856,942</u>
Fund Equity & Other Credits	3,870	1,248,631	14,970,376	0	16,222,877
Total Liabilities & Fund Equity	<u>10,812</u>	<u>1,248,631</u>	<u>14,970,376</u>	<u>16,850,000</u>	<u>33,079,819</u>

V-Dana CDD

Statement of Revenues & Expenditures

001 - General Fund
 From 10/1/2019 Through 8/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	424,128	0	(424,128)	(100)%
Discounts & Collection Fees	(256,128)	0	256,128	(100)%
Interest Earnings				
Interest Earnings	0	0	0	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	35,500	35,500	0 %
Total Revenues	168,000	35,500	(132,500)	(79)%
Expenditures				
Financial & Administrative				
District Manager	45,000	0	45,000	100 %
District Engineer	14,000	2,613	11,388	81 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	20,000	0	20,000	100 %
Auditing Services	7,500	0	7,500	100 %
Postage, Phone, Faxes, Copies	400	87	313	78 %
Public Officials Insurance	2,500	0	2,500	100 %
Legal Advertising	3,500	14,276	(10,776)	(308)%
Bank Fees	360	38	322	90 %
Dues, Licenses, & Fees	260	0	260	100 %
Office Supplies	0	113	(113)	0 %
Website Maintenance	1,500	2,900	(1,400)	(93)%
Legal Counsel				
District Counsel	17,000	9,096	7,904	46 %
Other Physical Environment				
Property & Casualty Insurance	45,580	2,507	43,073	94 %
Total Expenditures	166,000	31,630	134,370	81 %
Excess of Revenues Over (Under) Expenditures	2,000	3,870	1,870	93 %
Fund Balance. End of Period	2,000	3,870	1,870	93 %
	2,000	3,870	1,870	93 %

V-Dana CDD

Statement of Revenues & Expenditures

200 - Debt Service Fund - Series 2020

From 10/1/2019 Through 8/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	1,248,631	1,248,631	0 %
Total Other Financing Sources	0	1,248,631	1,248,631	0 %
Excess of Revenues Over (Under) Expenditures	0	1,248,631	1,248,631	0 %
Fund Balance. End of Period	0	1,248,631	1,248,631	0 %
	0	1,248,631	1,248,631	0 %

V-Dana CDD

Statement of Revenues & Expenditures

300 - Capital Projects Fund - Series 2020

From 10/1/2019 Through 8/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Expenditures				
Financial & Administrative				
Trustee Fees	0	5,500	(5,500)	0 %
Underwriting Counsel	0	45,000	(45,000)	0 %
Original Issue Discount	0	148,593	(148,593)	0 %
Underwriters Discount	0	337,000	(337,000)	0 %
Postage, Phone, Faxes, Copies	0	1,750	(1,750)	0 %
Legal Counsel				
District Counsel	0	43,150	(43,150)	0 %
Bond Counsel	0	50,000	(50,000)	0 %
Total Expenditures	0	630,993	(630,993)	0 %
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	15,601,369	15,601,369	0 %
Total Other Financing Sources	0	15,601,369	15,601,369	0 %
Excess of Revenues Over (Under) Expenditures	0	14,970,376	14,970,376	0 %
Fund Balance. End of Period	0	14,970,376	14,970,376	0 %
	0	14,970,376	14,970,376	0 %

V-Dana CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2020
Reconciliation Date: 8/31/2020
Status: Locked

Bank Balance	10,811.73
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	10,811.73
Balance Per Books	<u>10,811.73</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2020
Reconciliation Date: 8/31/2020
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
108	8/6/2020	System Generated Check/Voucher	1,030.16	The News-Press Media Group
109	8/6/2020	System Generated Check/Voucher	216.00	Veritext
Cleared Checks/Vouchers			1,246.16	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2020
Reconciliation Date: 8/31/2020
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	8/28/2020	Developer Contribution	10,000.00	
009	8/31/2020	August Bank Activity	<u>(17.99)</u>	
Cleared Deposits			9,982.01	