

V-Dana Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

V-Dana CDD
Balance Sheet
As of 11/30/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	0	0	0	0	0	0
Cash-Busey Operating Account	16,551	0	0	0	0	16,551
Investment - Interest 2020 (2001)	0	649,815	0	0	0	649,815
Investment - Reserve 2020 (2003)	0	480,935	0	0	0	480,935
Investment - Acquisition & Construction 2020 (2005)	0	0	11,682,153	0	0	11,682,153
Investment - Cost of Issuance 2020 (2006)	0	0	0	0	0	0
Construction Work in Progress	0	0	0	3,257,385	0	3,257,385
Amount To Be Provided-Debt Service	0	0	0	0	16,850,000	16,850,000
Total Assets	16,551	1,130,750	11,682,153	3,257,385	16,850,000	32,936,839
Liabilities						
Accounts Payable	12,696	0	0	0	0	12,696
Accounts Payable-Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	16,850,000	16,850,000
Total Liabilities	12,696	0	0	0	16,850,000	16,862,696
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	1,248,775	12,198,852	0	0	13,447,627
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	3,257,385	0	3,257,385
Other	3,855	(118,025)	(516,698)	0	0	(630,868)
Total Fund Equity & Other Credits	3,855	1,130,750	11,682,153	3,257,385	0	16,074,143
Total Liabilities & Fund Equity	16,551	1,130,750	11,682,153	3,257,385	16,850,000	32,936,839

V-Dana CDD

Statement of Revenues & Expenditures

001 - General Fund

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Off Roll	424,128	0	(424,128)	(100)%
Discounts & Collection Fees	(256,128)	0	256,128	(100)%
Interest Earnings				
Interest Earnings	0	0	0	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	12,915	12,915	0 %
Total Revenues	168,000	12,915	(155,085)	(92)%
Expenditures				
Financial & Administrative				
District Manager	45,000	2,000	43,000	96 %
District Engineer	14,000	735	13,265	95 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	20,000	0	20,000	100 %
Auditing Services	7,500	0	7,500	100 %
Postage, Phone, Faxes, Copies	400	0	400	100 %
Public Officials Insurance	2,500	2,250	250	10 %
Legal Advertising	3,500	282	3,218	92 %
Bank Fees	360	2	358	99 %
Dues, Licenses, & Fees	260	175	85	33 %
Office Supplies	0	113	(113)	0 %
Website Maintenance	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	17,000	753	16,248	96 %
Other Physical Environment				
Property & Casualty Insurance	45,580	2,750	42,830	94 %
Reserves				
Undesignated Reserve	2,000	0	2,000	100 %
Total Expenditures	168,000	9,060	158,940	95 %
Excess of Revenues Over (Under) Expenditures	0	3,855	3,855	0 %
Fund Balance Beginning of Period	0	0	0	0 %
Fund Balance. End of Period	0	3,855	3,855	0 %
	0	3,855	3,855	0 %

V-Dana CDD

Statement of Revenues & Expenditures

200 - Debt Service Fund - Series 2020

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	649,125	0	(649,125)	(100)%
Interest Earnings				
Interest Earnings	0	981	981	0 %
Total Revenues	649,125	981	(648,144)	(100)%
Expenditures				
Debt Service Payments				
Interest	649,125	119,006	530,119	82 %
Total Expenditures	649,125	119,006	530,119	82 %
Excess of Revenues Over (Under) Expenditures	0	(118,025)	(118,025)	0 %
Fund Balance Beginning of Period	0	1,248,775	1,248,775	0 %
Fund Balance. End of Period	0	1,130,750	1,130,750	0 %
	0	1,130,750	1,130,750	0 %

V-Dana CDD

Statement of Revenues & Expenditures

300 - Capital Projects Fund - Series 2020

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	10,145	10,145	0 %
Total Revenues	0	10,145	10,145	0 %
Expenditures				
Financial & Administrative				
District Manager	0	37,000	(37,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	489,843	(489,843)	0 %
Total Expenditures	0	526,843	(526,843)	0 %
Excess of Revenues Over (Under) Expenditures	0	(516,698)	(516,698)	0 %
Fund Balance Beginning of Period	0	12,198,852	12,198,852	0 %
Fund Balance. End of Period	0	11,682,153	11,682,153	0 %
	0	11,682,153	11,682,153	0 %

V-Dana CDD
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash-Busey Operating Account
Reconciliation ID: 11/30/2020
Reconciliation Date: 11/30/2020
Status: Locked

Bank Balance	5,651.09
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	10,900.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	16,551.09
Balance Per Books	<u>16,553.09</u>
Unreconciled Difference	<u><u>(2.00)</u></u>

Click the Next Page toolbar button to view details.

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	11/23/2020	Developer Funding - 11.23.20	<u>10,900.00</u>	
Outstanding Deposits			<u>10,900.00</u>	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
127	11/16/2020	transfer to new operating account	(5,653.09)	V-Dana CDD
Cleared Checks/Vouchers			(5,653.09)	

V-Dana CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/2020
Reconciliation Date: 11/30/2020
Status: Locked

Bank Balance	0.03
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	0.03
Balance Per Books	<u>0.03</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
124	11/1/2020	System Generated Check/Voucher	3,239.52	Coleman, Yovanovich & Koester, P. A.
125	11/1/2020	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
126	11/1/2020	System Generated Check/Voucher	1,000.00	Meritus Districts
127	11/16/2020	transfer to new operating account	5,653.09	V-Dana CDD
Cleared Checks/Vouchers			10,067.61	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/2020
Reconciliation Date: 11/30/2020
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	11/30/2020	November Bank Activity	0.03	
Cleared Deposits			0.03	
			<hr/> <hr/>	