

V-Dana Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

V-Dana CDD
Balance Sheet
As of 1/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	0	0	0	0	0	0
Cash-Busey Operating Account	666	0	0	0	0	666
Investment - Interest 2020 (2001)	0	650,304	0	0	0	650,304
Investment - Reserve 2020 (2003)	0	481,296	0	0	0	481,296
Investment - Acquisition & Construction 2020 (2005)	0	0	10,347,400	0	0	10,347,400
Investment - Cost of Issuance 2020 (2006)	0	0	0	0	0	0
Construction Work in Progress	0	0	0	4,600,889	0	4,600,889
Amount To Be Provided-Debt Service	0	0	0	0	16,850,000	16,850,000
Total Assets	<u>666</u>	<u>1,131,600</u>	<u>10,347,401</u>	<u>4,600,889</u>	<u>16,850,000</u>	<u>32,930,557</u>
Liabilities						
Accounts Payable	1,203	0	0	0	0	1,203
Accounts Payable-Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	16,850,000	16,850,000
Total Liabilities	<u>1,203</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,850,000</u>	<u>16,851,203</u>
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	1,248,775	12,198,852	0	0	13,447,627
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	4,600,889	0	4,600,889
Other	(536)	(117,175)	(1,851,451)	0	0	(1,969,162)
Total Fund Equity & Other Credits	<u>(536)</u>	<u>1,131,600</u>	<u>10,347,401</u>	<u>4,600,889</u>	<u>0</u>	<u>16,079,354</u>
Total Liabilities & Fund Equity	<u>666</u>	<u>1,131,600</u>	<u>10,347,401</u>	<u>4,600,889</u>	<u>16,850,000</u>	<u>32,930,557</u>

V-Dana CDD

Statement of Revenues & Expenditures

001 - General Fund
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Off Roll	424,128	0	(424,128)	(100)%
Discounts & Collection Fees	(256,128)	0	256,128	(100)%
Interest Earnings				
Interest Earnings	0	0	0	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	12,915	12,915	0 %
Total Revenues	168,000	12,915	(155,085)	(92)%
Expenditures				
Financial & Administrative				
District Manager	45,000	4,000	41,000	91 %
District Engineer	14,000	735	13,265	95 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	20,000	0	20,000	100 %
Auditing Services	7,500	1,000	6,500	87 %
Postage, Phone, Faxes, Copies	400	4	397	99 %
Public Officials Insurance	2,500	2,250	250	10 %
Legal Advertising	3,500	282	3,218	92 %
Bank Fees	360	0	360	100 %
Dues, Licenses, & Fees	260	175	85	33 %
Office Supplies	0	113	(113)	0 %
Website Maintenance	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	17,000	2,142	14,858	87 %
Other Physical Environment				
Property & Casualty Insurance	45,580	2,750	42,830	94 %
Reserves				
Undesignated Reserve	2,000	0	2,000	100 %
Total Expenditures	168,000	13,452	154,548	92 %
Excess of Revenues Over (Under) Expenditures	0	(536)	(536)	0 %
Fund Balance Beginning of Period	0	0	0	0 %
Fund Balance. End of Period	0	(536)	(536)	0 %
	0	(536)	(536)	0 %

V-Dana CDD

Statement of Revenues & Expenditures

200 - Debt Service Fund - Series 2020

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	649,125	0	(649,125)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1,832</u>	<u>1,832</u>	<u>0 %</u>
Total Revenues	<u>649,125</u>	<u>1,832</u>	<u>(647,293)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest	<u>649,125</u>	<u>119,006</u>	<u>530,119</u>	<u>82 %</u>
Total Expenditures	<u>649,125</u>	<u>119,006</u>	<u>530,119</u>	<u>82 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(117,175)</u>	<u>(117,175)</u>	<u>0 %</u>
Fund Balance Beginning of Period	0	1,248,775	1,248,775	0 %
Fund Balance. End of Period	<u>0</u>	<u>1,131,600</u>	<u>1,131,600</u>	<u>0 %</u>
	<u>0</u>	<u>1,131,600</u>	<u>1,131,600</u>	<u>0 %</u>

V-Dana CDD

Statement of Revenues & Expenditures

300 - Capital Projects Fund - Series 2020

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	18,896	18,896	0 %
Total Revenues	0	18,896	18,896	0 %
Expenditures				
Financial & Administrative				
District Manager	0	37,000	(37,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	1,833,347	(1,833,347)	0 %
Total Expenditures	0	1,870,347	(1,870,347)	0 %
Excess of Revenues Over (Under) Expenditures	0	(1,851,451)	(1,851,451)	0 %
Fund Balance Beginning of Period	0	12,198,852	12,198,852	0 %
Fund Balance. End of Period	0	10,347,401	10,347,401	0 %
	0	10,347,401	10,347,401	0 %

V-Dana CDD
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash-Busey Operating Account
Reconciliation ID: 01/31/2021
Reconciliation Date: 1/31/2021
Status: Locked

Bank Balance	666.40
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.03
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	666.43
Balance Per Books	<u>666.43</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account
Reconciliation ID: 01/31/2021
Reconciliation Date: 1/31/2021
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	12/4/2020	Closing Synovus Account	<u>0.03</u>	
Outstanding Deposits			<u>0.03</u>	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 01/31/2021

Reconciliation Date: 1/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1005	1/4/2021	System Generated Check/Voucher	1,000.00	Meritus Districts
1006	1/7/2021	System Generated Check/Voucher	1,000.00	Grau and Associates
1007	1/7/2021	System Generated Check/Voucher	187.25	Greenberg Traurig, P.A.
CD002	1/31/2021	January Bank Fee	2.00	
CD003	1/31/2021	January Bank Fee Refund	<u>(4.00)</u>	
Cleared Checks/Vouchers			2,185.25	