

# V-Dana Community Development District

Financial Statements  
(Unaudited)

Period Ending  
March 31, 2021



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

**V-Dana CDD**  
Balance Sheet  
As of 3/31/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Fixed Assets	General Long-Term Debt	Total
<b>Assets</b>						
Cash-Operating Account	0	0	0	0	0	0
Cash-Busey Operating Account	1,010	0	0	0	0	1,010
Investment - Interest 2020 (2001)	0	650,777	0	0	0	650,777
Investment - Reserve 2020 (2003)	0	480,500	0	0	0	480,500
Investment - Acquisition & Construction 2020 (2005)	0	0	6,188,199	0	0	6,188,199
Investment - Cost of Issuance 2020 (2006)	0	0	0	0	0	0
Equipment & Furniture	0	0	0	3,610	0	3,610
Construction Work in Progress	0	0	0	8,764,349	0	8,764,349
Amount To Be Provided-Debt Service	0	0	0	0	16,850,000	16,850,000
<b>Total Assets</b>	<u>1,010</u>	<u>1,131,277</u>	<u>6,188,200</u>	<u>8,767,959</u>	<u>16,850,000</u>	<u>32,938,446</u>
<b>Liabilities</b>						
Accounts Payable	2,380	0	0	0	0	2,380
Accounts Payable-Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	16,850,000	16,850,000
<b>Total Liabilities</b>	<u>2,380</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,850,000</u>	<u>16,852,380</u>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance - All Other Reserves	0	1,248,775	12,161,852	0	0	13,410,627
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	8,767,959	0	8,767,959
Other	(1,370)	(117,498)	(5,973,652)	0	0	(6,092,520)
<b>Total Fund Equity &amp; Other Credits</b>	<u>(1,370)</u>	<u>1,131,277</u>	<u>6,188,200</u>	<u>8,767,959</u>	<u>0</u>	<u>16,086,066</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>1,010</u>	<u>1,131,277</u>	<u>6,188,200</u>	<u>8,767,959</u>	<u>16,850,000</u>	<u>32,938,446</u>

## V-Dana CDD

### Statement of Revenues & Expenditures

001 - General Fund  
From 10/1/2020 Through 3/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Off Roll	424,128	0	(424,128)	(100)%
Discounts & Collection Fees	(256,128)	0	256,128	(100)%
Interest Earnings				
Interest Earnings	0	0	0	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	18,399	18,399	0 %
Total Revenues	168,000	18,399	(149,601)	(89)%
Expenditures				
Financial & Administrative				
District Manager	45,000	6,000	39,000	87 %
District Engineer	14,000	1,975	12,025	86 %
Disclosure Report	8,400	900	7,500	89 %
Trustee Fees	20,000	0	20,000	100 %
Auditing Services	7,500	2,000	5,500	73 %
Postage, Phone, Faxes, Copies	400	4	397	99 %
Public Officials Insurance	2,500	2,250	250	10 %
Legal Advertising	3,500	282	3,218	92 %
Bank Fees	360	0	360	100 %
Dues, Licenses, & Fees	260	175	85	33 %
Office Supplies	0	113	(113)	0 %
Website Maintenance	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	17,000	1,820	15,180	89 %
Other Physical Environment				
Property & Casualty Insurance	45,580	2,750	42,830	94 %
Reserves				
Undesignated Reserve	2,000	0	2,000	100 %
Total Expenditures	168,000	19,769	148,231	88 %
Excess of Revenues Over (Under) Expenditures	0	(1,370)	(1,370)	0 %
Fund Balance Beginning of Period	0	0	0	0 %
Fund Balance. End of Period	0	(1,370)	(1,370)	0 %
	0	(1,370)	(1,370)	0 %

## V-Dana CDD

### Statement of Revenues & Expenditures

200 - Debt Service Fund - Series 2020

From 10/1/2020 Through 3/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	649,125	0	(649,125)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2,655</u>	<u>2,655</u>	<u>0 %</u>
Total Revenues	<u>649,125</u>	<u>2,655</u>	<u>(646,470)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest	<u>649,125</u>	<u>119,006</u>	<u>530,119</u>	<u>82 %</u>
Total Expenditures	<u>649,125</u>	<u>119,006</u>	<u>530,119</u>	<u>82 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(1,146)</u>	<u>(1,146)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(1,146)</u>	<u>(1,146)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(117,498)</u>	<u>(117,498)</u>	<u>0 %</u>
Fund Balance Beginning of Period	0	1,248,775	1,248,775	0 %
Fund Balance. End of Period	<u>0</u>	<u>1,131,277</u>	<u>1,131,277</u>	<u>0 %</u>
	<u>0</u>	<u>1,131,277</u>	<u>1,131,277</u>	<u>0 %</u>

## V-Dana CDD

### Statement of Revenues & Expenditures

300 - Capital Projects Fund - Series 2020

From 10/1/2020 Through 3/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>25,619</u>	<u>25,619</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>25,619</u>	<u>25,619</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>6,000,417</u>	<u>(6,000,417)</u>	<u>0 %</u>
Total Expenditures	<u>0</u>	<u>6,000,417</u>	<u>(6,000,417)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>1,146</u>	<u>1,146</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>1,146</u>	<u>1,146</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(5,973,652)</u>	<u>(5,973,652)</u>	<u>0 %</u>
Fund Balance Beginning of Period	0	12,161,852	12,161,852	0 %
Fund Balance. End of Period	<u>0</u>	<u>6,188,200</u>	<u>6,188,200</u>	<u>0 %</u>
	<u>0</u>	<u>6,188,200</u>	<u>6,188,200</u>	<u>0 %</u>

V-Dana CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash-Busey Operating Account  
Reconciliation ID: 03/31/2021  
Reconciliation Date: 3/31/2021  
Status: Locked

Bank Balance	1,010.18
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.03
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,010.21
Balance Per Books	<u>1,010.21</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

V-Dana CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account  
Reconciliation ID: 03/31/2021  
Reconciliation Date: 3/31/2021  
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	12/4/2020	Closing Synovus Account	<u>0.03</u>	
Outstanding Deposits			<u>0.03</u>	

V-Dana CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 03/31/2021

Reconciliation Date: 3/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1008	3/18/2021	System Generated Check/Voucher	1,240.00	Barraco & Associates, Inc.
1009	3/18/2021	System Generated Check/Voucher	1,000.00	Grau and Associates
1010	3/18/2021	System Generated Check/Voucher	2,900.00	Meritus Districts
Cleared Checks/Vouchers			<u>5,140.00</u>	



V-Dana CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account  
Reconciliation ID: 03/31/2021  
Reconciliation Date: 3/31/2021  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
1000493505	3/14/2021	Synovus Bank Interest	0.03	
1344	3/14/2021	Developer Funding - 03.14.21	5,483.75	
Cleared Deposits			5,483.78	