

V-Dana Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

V-Dana CDD
Balance Sheet
As of 4/30/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	0	0	0	0	0	0
Cash-Busey Operating Account	1,776	0	0	0	0	1,776
Investment - Interest 2020 (2001)	0	651,026	0	0	0	651,026
Investment - Reserve 2020 (2003)	0	480,684	0	0	0	480,684
Investment - Acquisition & Construction 2020 (2005)	0	0	5,526,944	0	0	5,526,944
Investment - Cost of Issuance 2020 (2006)	0	0	0	0	0	0
Equipment & Furniture	0	0	0	3,610	0	3,610
Construction Work in Progress	0	0	0	9,428,127	0	9,428,127
Amount To Be Provided-Debt Service	0	0	0	0	16,850,000	16,850,000
Total Assets	<u>1,776</u>	<u>1,131,710</u>	<u>5,526,944</u>	<u>9,431,737</u>	<u>16,850,000</u>	<u>32,942,167</u>
Liabilities						
Accounts Payable	11,428	0	0	0	0	11,428
Accounts Payable-Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	16,850,000	16,850,000
Total Liabilities	<u>11,428</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,850,000</u>	<u>16,861,428</u>
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	1,248,775	12,161,852	0	0	13,410,627
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	9,431,737	0	9,431,737
Other	(9,652)	(117,065)	(6,634,908)	0	0	(6,761,625)
Total Fund Equity & Other Credits	<u>(9,652)</u>	<u>1,131,710</u>	<u>5,526,944</u>	<u>9,431,737</u>	<u>0</u>	<u>16,080,739</u>
Total Liabilities & Fund Equity	<u>1,776</u>	<u>1,131,710</u>	<u>5,526,944</u>	<u>9,431,737</u>	<u>16,850,000</u>	<u>32,942,167</u>

V-Dana CDD

Statement of Revenues & Expenditures

001 - General Fund
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Off Roll	424,128	0	(424,128)	(100)%
Discounts & Collection Fees	(256,128)	0	256,128	(100)%
Interest Earnings				
Interest Earnings	0	0	0	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	22,779	22,779	0 %
Total Revenues	<u>168,000</u>	<u>22,779</u>	<u>(145,221)</u>	<u>(86)%</u>
Expenditures				
Financial & Administrative				
District Manager	45,000	7,000	38,000	84 %
District Engineer	14,000	8,645	5,355	38 %
Disclosure Report	8,400	900	7,500	89 %
Trustee Fees	20,000	0	20,000	100 %
Auditing Services	7,500	4,300	3,200	43 %
Postage, Phone, Faxes, Copies	400	254	147	37 %
Public Officials Insurance	2,500	2,250	250	10 %
Legal Advertising	3,500	517	2,983	85 %
Bank Fees	360	0	360	100 %
Dues, Licenses, & Fees	260	175	85	33 %
Office Supplies	0	113	(113)	0 %
Website Maintenance	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	17,000	4,027	12,973	76 %
Other Physical Environment				
Property & Casualty Insurance	45,580	2,750	42,830	94 %
Reserves				
Undesignated Reserve	2,000	0	2,000	100 %
Total Expenditures	<u>168,000</u>	<u>32,431</u>	<u>135,569</u>	<u>81 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(9,652)</u>	<u>(9,652)</u>	<u>0 %</u>
Fund Balance Beginning of Period	0	0	0	0 %
Fund Balance. End of Period	<u>0</u>	<u>(9,652)</u>	<u>(9,652)</u>	<u>0 %</u>
	<u>0</u>	<u>(9,652)</u>	<u>(9,652)</u>	<u>0 %</u>

V-Dana CDD

Statement of Revenues & Expenditures

200 - Debt Service Fund - Series 2020

From 10/1/2020 Through 4/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	649,125	0	(649,125)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3,087</u>	<u>3,087</u>	<u>0 %</u>
Total Revenues	<u>649,125</u>	<u>3,087</u>	<u>(646,038)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest	<u>649,125</u>	<u>119,006</u>	<u>530,119</u>	<u>82 %</u>
Total Expenditures	<u>649,125</u>	<u>119,006</u>	<u>530,119</u>	<u>82 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(1,146)</u>	<u>(1,146)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(1,146)</u>	<u>(1,146)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(117,065)</u>	<u>(117,065)</u>	<u>0 %</u>
Fund Balance Beginning of Period	0	1,248,775	1,248,775	0 %
Fund Balance. End of Period	<u>0</u>	<u>1,131,710</u>	<u>1,131,710</u>	<u>0 %</u>
	<u>0</u>	<u>1,131,710</u>	<u>1,131,710</u>	<u>0 %</u>

V-Dana CDD

Statement of Revenues & Expenditures

300 - Capital Projects Fund - Series 2020

From 10/1/2020 Through 4/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	28,141	28,141	0 %
Total Revenues	0	28,141	28,141	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	6,664,195	(6,664,195)	0 %
Total Expenditures	0	6,664,195	(6,664,195)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1,146	1,146	0 %
Total Other Financing Sources	0	1,146	1,146	0 %
Excess of Revenues Over (Under) Expenditures	0	(6,634,908)	(6,634,908)	0 %
Fund Balance Beginning of Period	0	12,161,852	12,161,852	0 %
Fund Balance. End of Period	0	5,526,944	5,526,944	0 %
	0	5,526,944	5,526,944	0 %

V-Dana CDD
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash-Busey Operating Account
Reconciliation ID: 04/30/2021
Reconciliation Date: 4/30/2021
Status: Locked

Bank Balance	1,775.71
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.03
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,775.74
Balance Per Books	<u>1,775.74</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account
Reconciliation ID: 04/30/2021
Reconciliation Date: 4/30/2021
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	12/4/2020	Closing Synovus Account	<u>0.03</u>	
Outstanding Deposits			<u>0.03</u>	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 04/30/2021

Reconciliation Date: 4/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1011	4/8/2021	System Generated Check/Voucher	1,500.00	ADA Site Compliance
1012	4/8/2021	System Generated Check/Voucher	880.00	Coleman, Yovanovich & Koester, P. A.
1013	4/8/2021	System Generated Check/Voucher	1,000.00	Meritus Districts
1014	4/15/2021	System Generated Check/Voucher	234.47	The News-Press Media Group
Cleared Checks/Vouchers			<u>3,614.47</u>	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account
Reconciliation ID: 04/30/2021
Reconciliation Date: 4/30/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR031	4/7/2021	Developer Funding - 04.07.21	<u>4,380.00</u>	
Cleared Deposits			<u>4,380.00</u>	