

V-Dana Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

V-Dana CDD
Balance Sheet
As of 9/30/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	21,870	0	0	0	0	21,870
Investment - Interest 2020 (2001)	0	768,220	0	0	0	768,220
Investment - Reserve 2020 (2003)	0	480,555	0	0	0	480,555
Investment - Acquisition & Construction 2020 (2005)	0	0	12,161,852	0	0	12,161,852
Investment - Cost of Issuance 2020 (2006)	0	0	37,000	0	0	37,000
Construction Work in Progress	0	0	0	2,767,542	0	2,767,542
Amount To Be Provided-Debt Service	0	0	0	0	16,850,000	16,850,000
Total Assets	<u>21,870</u>	<u>1,248,775</u>	<u>12,198,852</u>	<u>2,767,542</u>	<u>16,850,000</u>	<u>33,087,038</u>
Liabilities						
Accounts Payable	1,500	0	0	0	0	1,500
Revenue Bonds Payable - Series 2020	0	0	0	0	16,850,000	16,850,000
Total Liabilities	<u>1,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,850,000</u>	<u>16,851,500</u>
Fund Equity & Other Credits						
Investment in General Fixed Assets	0	0	0	2,767,542	0	2,767,542
Other	20,370	1,248,775	12,198,852	0	0	13,467,996
Total Fund Equity & Other Credits	<u>20,370</u>	<u>1,248,775</u>	<u>12,198,852</u>	<u>2,767,542</u>	<u>0</u>	<u>16,235,538</u>
Total Liabilities & Fund Equity	<u>21,870</u>	<u>1,248,775</u>	<u>12,198,852</u>	<u>2,767,542</u>	<u>16,850,000</u>	<u>33,087,038</u>

V-Dana CDD

Statement of Revenues & Expenditures

001 - General Fund
 From 10/1/2019 Through 9/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	424,128	0	(424,128)	(100)%
Discounts & Collection Fees	(256,128)	0	256,128	(100)%
Interest Earnings				
Interest Earnings	0	0	0	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	55,500	55,500	0 %
Total Revenues	<u>168,000</u>	<u>55,500</u>	<u>(112,500)</u>	<u>(67)%</u>
Expenditures				
Financial & Administrative				
District Manager	45,000	1,000	44,000	98 %
District Engineer	14,000	2,613	11,388	81 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	20,000	1,500	18,500	93 %
Auditing Services	7,500	0	7,500	100 %
Postage, Phone, Faxes, Copies	400	87	313	78 %
Public Officials Insurance	2,500	0	2,500	100 %
Legal Advertising	3,500	14,558	(11,058)	(316)%
Bank Fees	360	56	304	85 %
Dues, Licenses, & Fees	260	0	260	100 %
Office Supplies	0	113	(113)	0 %
Website Maintenance	1,500	2,900	(1,400)	(93)%
Legal Counsel				
District Counsel	17,000	9,796	7,204	42 %
Other Physical Environment				
Property & Casualty Insurance	45,580	2,507	43,073	94 %
Total Expenditures	<u>166,000</u>	<u>35,131</u>	<u>130,869</u>	<u>79 %</u>
Excess of Revenues Over (Under) Expenditures	2,000	20,370	18,370	918 %
Fund Balance. End of Period	<u>2,000</u>	<u>20,370</u>	<u>18,370</u>	<u>918 %</u>
	<u>2,000</u>	<u>20,370</u>	<u>18,370</u>	<u>918 %</u>

V-Dana CDD

Statement of Revenues & Expenditures

200 - Debt Service Fund - Series 2020

From 10/1/2019 Through 9/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	144	144	0 %
Total Revenues	0	144	144	0 %
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	1,248,631	1,248,631	0 %
Total Other Financing Sources	0	1,248,631	1,248,631	0 %
Excess of Revenues Over (Under)	0	1,248,775	1,248,775	0 %
Expenditures				
Fund Balance. End of Period	0	1,248,775	1,248,775	0 %
	0	1,248,775	1,248,775	0 %

V-Dana CDD

Statement of Revenues & Expenditures

300 - Capital Projects Fund - Series 2020

From 10/1/2019 Through 9/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	1,718	1,718	0 %
Total Revenues	0	1,718	1,718	0 %
Expenditures				
Financial & Administrative				
Trustee Fees	0	11,200	(11,200)	0 %
Underwriting Counsel	0	45,000	(45,000)	0 %
Original Issue Discount	0	148,593	(148,593)	0 %
Underwriters Discount	0	337,000	(337,000)	0 %
Postage, Phone, Faxes, Copies	0	1,750	(1,750)	0 %
Legal Counsel				
District Counsel	0	43,150	(43,150)	0 %
Bond Counsel	0	50,000	(50,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	2,767,542	(2,767,542)	0 %
Total Expenditures	0	3,404,235	(3,404,235)	0 %
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	15,601,369	15,601,369	0 %
Total Other Financing Sources	0	15,601,369	15,601,369	0 %
Excess of Revenues Over (Under) Expenditures	0	12,198,852	12,198,852	0 %
Fund Balance. End of Period	0	12,198,852	12,198,852	0 %
	0	12,198,852	12,198,852	0 %

V-Dana CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2020
Reconciliation Date: 9/30/2020
Status: Locked

Bank Balance	21,869.57
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	21,869.57
Balance Per Books	<u>21,869.57</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/2020

Reconciliation Date: 9/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
110	9/1/2020	System Generated Check/Voucher	2,561.51	Coleman, Yovanovich & Koester, P. A.
111	9/1/2020	System Generated Check/Voucher	87.44	Meritus Districts
112	9/1/2020	System Generated Check/Voucher	1,102.90	The News-Press Media Group
113	9/8/2020	System Generated Check/Voucher	2,612.50	Barraco & Associates, Inc.
114	9/8/2020	System Generated Check/Voucher	577.50	Coleman, Yovanovich & Koester, P. A.
115	9/17/2020	System Generated Check/Voucher	700.00	Coleman, Yovanovich & Koester, P. A.
116	9/24/2020	System Generated Check/Voucher	1,000.00	Meritus Districts
117	9/24/2020	System Generated Check/Voucher	282.40	The News-Press Media Group
Cleared Checks/Vouchers			8,924.25	
			8,924.25	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2020
Reconciliation Date: 9/30/2020
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	9/21/2020	Developer Funding 09.21.20 Wire	20,000.00	
012	9/30/2020	September Bank Activity	<u>(17.91)</u>	
Cleared Deposits			19,982.09	
			<u><u>19,982.09</u></u>	