

V-Dana Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

V-Dana CDD
Balance Sheet
As of 12/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	0	0	0	0	0	0
Cash-Busey Operating Account	2,852	0	0	0	0	2,852
Investment - Interest 2020 (2001)	0	650,056	0	0	0	650,056
Investment - Reserve 2020 (2003)	0	481,112	0	0	0	481,112
Investment - Acquisition & Construction 2020 (2005)	0	0	10,343,000	0	0	10,343,000
Investment - Cost of Issuance 2020 (2006)	0	0	0	0	0	0
Construction Work in Progress	0	0	0	4,600,889	0	4,600,889
Amount To Be Provided-Debt Service	0	0	0	0	16,850,000	16,850,000
Total Assets	2,852	1,131,168	10,343,000	4,600,889	16,850,000	32,927,909
Liabilities						
Accounts Payable	0	0	0	0	0	0
Accounts Payable-Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	16,850,000	16,850,000
Total Liabilities	0	0	0	0	16,850,000	16,850,000
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	1,248,775	12,198,852	0	0	13,447,627
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	4,600,889	0	4,600,889
Other	2,852	(117,607)	(1,855,851)	0	0	(1,970,607)
Total Fund Equity & Other Credits	2,852	1,131,168	10,343,000	4,600,889	0	16,077,909
Total Liabilities & Fund Equity	2,852	1,131,168	10,343,000	4,600,889	16,850,000	32,927,909

V-Dana CDD

Statement of Revenues & Expenditures

001 - General Fund

From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Off Roll	424,128	0	(424,128)	(100)%
Discounts & Collection Fees	(256,128)	0	256,128	(100)%
Interest Earnings				
Interest Earnings	0	0	0	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	12,915	12,915	0 %
Total Revenues	168,000	12,915	(155,085)	(92)%
Expenditures				
Financial & Administrative				
District Manager	45,000	3,000	42,000	93 %
District Engineer	14,000	735	13,265	95 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	20,000	0	20,000	100 %
Auditing Services	7,500	0	7,500	100 %
Postage, Phone, Faxes, Copies	400	4	397	99 %
Public Officials Insurance	2,500	2,250	250	10 %
Legal Advertising	3,500	282	3,218	92 %
Bank Fees	360	2	358	99 %
Dues, Licenses, & Fees	260	175	85	33 %
Office Supplies	0	113	(113)	0 %
Website Maintenance	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	17,000	753	16,248	96 %
Other Physical Environment				
Property & Casualty Insurance	45,580	2,750	42,830	94 %
Reserves				
Undesignated Reserve	2,000	0	2,000	100 %
Total Expenditures	168,000	10,064	157,936	94 %
Excess of Revenues Over (Under) Expenditures	0	2,852	2,852	0 %
Fund Balance Beginning of Period	0	0	0	0 %
Fund Balance. End of Period	0	2,852	2,852	0 %
	0	2,852	2,852	0 %

V-Dana CDD

Statement of Revenues & Expenditures

200 - Debt Service Fund - Series 2020

From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	649,125	0	(649,125)	(100)%
Interest Earnings				
Interest Earnings	0	1,399	1,399	0 %
Total Revenues	<u>649,125</u>	<u>1,399</u>	<u>(647,726)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest	649,125	119,006	530,119	82 %
Total Expenditures	<u>649,125</u>	<u>119,006</u>	<u>530,119</u>	<u>82 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(117,607)</u>	<u>(117,607)</u>	<u>0 %</u>
Fund Balance Beginning of Period	<u>0</u>	<u>1,248,775</u>	<u>1,248,775</u>	<u>0 %</u>
Fund Balance. End of Period	<u><u>0</u></u>	<u><u>1,131,168</u></u>	<u><u>1,131,168</u></u>	<u><u>0 %</u></u>
	<u>0</u>	<u>1,131,168</u>	<u>1,131,168</u>	<u>0 %</u>

V-Dana CDD

Statement of Revenues & Expenditures

300 - Capital Projects Fund - Series 2020

From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	14,496	14,496	0 %
Total Revenues	0	14,496	14,496	0 %
Expenditures				
Financial & Administrative				
District Manager	0	37,000	(37,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	1,833,347	(1,833,347)	0 %
Total Expenditures	0	1,870,347	(1,870,347)	0 %
Excess of Revenues Over (Under) Expenditures	0	(1,855,851)	(1,855,851)	0 %
Fund Balance Beginning of Period	0	12,198,852	12,198,852	0 %
Fund Balance. End of Period	0	10,343,000	10,343,000	0 %
	0	10,343,000	10,343,000	0 %

V-Dana CDD
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 12/31/2020

Reconciliation Date: 12/31/2020

Status: Locked

Bank Balance	2,851.65
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.03
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	2,851.68
Balance Per Books	<u>2,851.68</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 12/31/2020

Reconciliation Date: 12/31/2020

Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	12/4/2020	Closing Synovus Account	0.03	
Outstanding Deposits			0.03	
			=====	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 12/31/2020

Reconciliation Date: 12/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1000	12/1/2020	System Generated Check/Voucher	11,635.00	Barraco & Associates, Inc.
1001	12/1/2020	System Generated Check/Voucher	752.50	Coleman, Yovanovich & Koester, P. A.
1002	12/1/2020	System Generated Check/Voucher	26.00	Grau and Associates
1003	12/1/2020	System Generated Check/Voucher	1,003.50	Meritus Districts
1004	12/1/2020	System Generated Check/Voucher	282.44	The News-Press Media Group
Cleared Checks/Vouchers			<hr/> 13,699.44 <hr/> <hr/>	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 12/31/2020

Reconciliation Date: 12/31/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	11/23/2020	Developer Funding - 11.23.20	10,900.00	
001	12/31/2020	December Bank Activity	<u>0.00</u>	
Cleared Deposits			10,900.00	
			<u><u>10,900.00</u></u>	