

V-Dana Community Development District

Financial Statements
(Unaudited)

Period Ending
February 28, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

V-Dana CDD
Balance Sheet
As of 2/28/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	0	0	0	0	0	0
Cash-Busey Operating Account	666	0	0	0	0	666
Investment - Interest 2020 (2001)	0	650,553	0	0	0	650,553
Investment - Reserve 2020 (2003)	0	481,480	0	0	0	481,480
Investment - Acquisition & Construction 2020 (2005)	0	0	8,014,347	0	0	8,014,347
Investment - Cost of Issuance 2020 (2006)	0	0	0	0	0	0
Equipment & Furniture	0	0	0	3,610	0	3,610
Construction Work in Progress	0	0	0	6,934,287	0	6,934,287
Amount To Be Provided-Debt Service	0	0	0	0	16,850,000	16,850,000
Total Assets	<u>666</u>	<u>1,132,033</u>	<u>8,014,347</u>	<u>6,937,897</u>	<u>16,850,000</u>	<u>32,934,944</u>
Liabilities						
Accounts Payable	1,900	0	0	0	0	1,900
Accounts Payable-Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	16,850,000	16,850,000
Total Liabilities	<u>1,900</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,850,000</u>	<u>16,851,900</u>
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	1,248,775	12,198,852	0	0	13,447,627
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	6,937,897	0	6,937,897
Other	(1,234)	(116,742)	(4,184,505)	0	0	(4,302,480)
Total Fund Equity & Other Credits	<u>(1,234)</u>	<u>1,132,033</u>	<u>8,014,347</u>	<u>6,937,897</u>	<u>0</u>	<u>16,083,044</u>
Total Liabilities & Fund Equity	<u>666</u>	<u>1,132,033</u>	<u>8,014,347</u>	<u>6,937,897</u>	<u>16,850,000</u>	<u>32,934,944</u>

V-Dana CDD

Statement of Revenues & Expenditures

001 - General Fund
 From 10/1/2020 Through 2/28/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Off Roll	424,128	0	(424,128)	(100)%
Discounts & Collection Fees	(256,128)	0	256,128	(100)%
Interest Earnings				
Interest Earnings	0	0	0	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	12,915	12,915	0 %
Total Revenues	<u>168,000</u>	<u>12,915</u>	<u>(155,085)</u>	<u>(92)%</u>
Expenditures				
Financial & Administrative				
District Manager	45,000	5,000	40,000	89 %
District Engineer	14,000	735	13,265	95 %
Disclosure Report	8,400	900	7,500	89 %
Trustee Fees	20,000	0	20,000	100 %
Auditing Services	7,500	1,000	6,500	87 %
Postage, Phone, Faxes, Copies	400	4	397	99 %
Public Officials Insurance	2,500	2,250	250	10 %
Legal Advertising	3,500	282	3,218	92 %
Bank Fees	360	0	360	100 %
Dues, Licenses, & Fees	260	175	85	33 %
Office Supplies	0	113	(113)	0 %
Website Maintenance	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	17,000	940	16,060	94 %
Other Physical Environment				
Property & Casualty Insurance	45,580	2,750	42,830	94 %
Reserves				
Undesignated Reserve	2,000	0	2,000	100 %
Total Expenditures	<u>168,000</u>	<u>14,149</u>	<u>153,851</u>	<u>92 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(1,234)</u>	<u>(1,234)</u>	<u>0 %</u>
Fund Balance Beginning of Period	0	0	0	0 %
Fund Balance. End of Period	<u>0</u>	<u>(1,234)</u>	<u>(1,234)</u>	<u>0 %</u>
	<u>0</u>	<u>(1,234)</u>	<u>(1,234)</u>	<u>0 %</u>

V-Dana CDD

Statement of Revenues & Expenditures

200 - Debt Service Fund - Series 2020

From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	649,125	0	(649,125)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2,264</u>	<u>2,264</u>	<u>0 %</u>
Total Revenues	<u>649,125</u>	<u>2,264</u>	<u>(646,861)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest	<u>649,125</u>	<u>119,006</u>	<u>530,119</u>	<u>82 %</u>
Total Expenditures	<u>649,125</u>	<u>119,006</u>	<u>530,119</u>	<u>82 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(116,742)</u>	<u>(116,742)</u>	<u>0 %</u>
Fund Balance Beginning of Period	0	1,248,775	1,248,775	0 %
Fund Balance. End of Period	<u>0</u>	<u>1,132,033</u>	<u>1,132,033</u>	<u>0 %</u>
	<u>0</u>	<u>1,132,033</u>	<u>1,132,033</u>	<u>0 %</u>

V-Dana CDD

Statement of Revenues & Expenditures

300 - Capital Projects Fund - Series 2020

From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	22,851	22,851	0 %
Total Revenues	0	22,851	22,851	0 %
Expenditures				
Financial & Administrative				
District Manager	0	37,000	(37,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	4,170,355	(4,170,355)	0 %
Total Expenditures	0	4,207,355	(4,207,355)	0 %
Excess of Revenues Over (Under) Expenditures	0	(4,184,505)	(4,184,505)	0 %
Fund Balance Beginning of Period	0	12,198,852	12,198,852	0 %
Fund Balance. End of Period	0	8,014,347	8,014,347	0 %
	0	8,014,347	8,014,347	0 %

V-Dana CDD
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash-Busey Operating Account
Reconciliation ID: 02/28/2021
Reconciliation Date: 2/28/2021
Status: Locked

Bank Balance	666.40
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.03
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	666.43
Balance Per Books	<u>666.43</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account
Reconciliation ID: 02/28/2021
Reconciliation Date: 2/28/2021
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	12/4/2020	Closing Synovus Account	<u>0.03</u>	
Outstanding Deposits			<u>0.03</u>	