

V-Dana Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

V-Dana CDD
Balance Sheet
As of 9/30/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2020	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
Assets								
Cash-Operating Account	0	0	0	0	0	0	0	0
Cash-Busey Operating Account	7,285	0	0	0	0	0	0	7,285
Investment - Interest 2020 (2001)	0	326,919	0	0	0	0	0	326,919
Investment - Reserve 2020 (2003)	0	480,619	0	0	0	0	0	480,619
Investment - Acquisition & Construction 2020 (2005)	0	0	0	1,754,857	0	0	0	1,754,857
Investment - Cost of Issuance 2020 (2006)	0	0	0	0	0	0	0	0
Investment - Revenue 2021 (1000)	0	0	0	0	0	0	0	0
Investment - Interest 2021 (1001)	0	0	932,523	0	0	0	0	932,523
Investment - Reserve 2021 (1003)	0	0	467,819	0	0	0	0	467,819
Investment - Acq & Const 2021 (1005)	0	0	0	0	10,202,851	0	0	10,202,851
Investment - Cost of Issuance 2021 (1006)	0	0	0	0	0	0	0	0
Equipment & Furniture	0	0	0	0	0	3,610	0	3,610
Construction Work in Progress	0	0	0	0	0	17,874,023	0	17,874,023
Amount To Be Provided-Debt Service	0	0	0	0	0	0	33,495,000	33,495,000
Total Assets	<u>7,285</u>	<u>807,538</u>	<u>1,400,342</u>	<u>1,754,857</u>	<u>10,202,851</u>	<u>17,877,633</u>	<u>33,495,000</u>	<u>65,545,506</u>
Liabilities								
Accounts Payable	13,146	0	0	0	0	0	0	13,146
Accounts Payable-Other	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	0	0	16,850,000	16,850,000
Revenue Bonds Payable - Series 2021	0	0	0	0	0	0	16,645,000	16,645,000
Total Liabilities	<u>13,146</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>33,495,000</u>	<u>33,508,146</u>
Fund Equity & Other Credits								
Fund Balance - All Other Reserves	0	1,248,775	0	12,161,852	0	0	0	13,410,627
Fund Balance-Unreserved	0	0	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	0	0	17,877,633	0	17,877,633
Other	(5,861)	(441,237)	1,400,342	(10,406,995)	10,202,851	0	0	749,101
Total Fund Equity & Other Credits	<u>(5,861)</u>	<u>807,538</u>	<u>1,400,342</u>	<u>1,754,857</u>	<u>10,202,851</u>	<u>17,877,633</u>	<u>0</u>	<u>32,037,361</u>
Total Liabilities & Fund Equity	<u>7,285</u>	<u>807,538</u>	<u>1,400,342</u>	<u>1,754,857</u>	<u>10,202,851</u>	<u>17,877,633</u>	<u>33,495,000</u>	<u>65,545,506</u>

V-Dana CDD

Statement of Revenues & Expenditures

001 - General Fund
From 10/1/2020 Through 9/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Off Roll	424,128	4,970	(419,158)	(99)%
Discounts & Collection Fees	(256,128)	0	256,128	(100)%
Interest Earnings				
Interest Earnings	0	0	0	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	48,921	48,921	0 %
Total Revenues	<u>168,000</u>	<u>53,891</u>	<u>(114,109)</u>	<u>(68)%</u>
Expenditures				
Financial & Administrative				
District Manager	45,000	11,000	34,000	76 %
District Engineer	14,000	18,850	(4,850)	(35)%
Disclosure Report	8,400	900	7,500	89 %
Trustee Fees	20,000	1,500	18,500	93 %
Auditing Services	7,500	4,300	3,200	43 %
Postage, Phone, Faxes, Copies	400	362	38	10 %
Public Officials Insurance	2,500	2,250	250	10 %
Legal Advertising	3,500	517	2,983	85 %
Bank Fees	360	0	360	100 %
Dues, Licenses, & Fees	260	175	85	33 %
Office Supplies	0	143	(143)	0 %
Website Maintenance	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	17,000	15,505	1,495	9 %
Other Physical Environment				
Property & Casualty Insurance	45,580	2,750	42,830	94 %
Reserves				
Undesignated Reserve	2,000	0	2,000	100 %
Total Expenditures	<u>168,000</u>	<u>59,752</u>	<u>108,248</u>	<u>64 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(5,861)</u>	<u>(5,861)</u>	<u>0 %</u>
Fund Balance Beginning of Period	0	0	0	0 %
Fund Balance. End of Period	<u>0</u>	<u>(5,861)</u>	<u>(5,861)</u>	<u>0 %</u>
	<u>0</u>	<u>(5,861)</u>	<u>(5,861)</u>	<u>0 %</u>

V-Dana CDD

Statement of Revenues & Expenditures

200 - Debt Service Fund - Series 2020

From 10/1/2020 Through 9/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	649,125	0	(649,125)	(100)%
Interest Earnings				
Interest Earnings	0	4,083	4,083	0 %
Total Revenues	<u>649,125</u>	<u>4,083</u>	<u>(645,042)</u>	<u>(99)%</u>
Expenditures				
Debt Service Payments				
Interest	649,125	443,569	205,556	32 %
Total Expenditures	<u>649,125</u>	<u>443,569</u>	<u>205,556</u>	<u>32 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	0	0	0 %
Interfund Transfer				
Interfund Transfer	0	(1,751)	(1,751)	0 %
Total Other Financing Sources	<u>0</u>	<u>(1,751)</u>	<u>(1,751)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(441,237)</u>	<u>(441,237)</u>	<u>0 %</u>
Fund Balance Beginning of Period	0	1,248,775	1,248,775	0 %
Fund Balance. End of Period	<u>0</u>	<u>807,538</u>	<u>807,538</u>	<u>0 %</u>
	<u>0</u>	<u>807,538</u>	<u>807,538</u>	<u>0 %</u>

V-Dana CDD

Statement of Revenues & Expenditures

201 - Debt Service Fund - Series 2021

From 10/1/2020 Through 9/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1,287</u>	<u>1,287</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>1,287</u>	<u>1,287</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	179	179	0 %
Debt Proceeds				
Bond Proceeds	0	1,399,369	1,399,369	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(493)</u>	<u>(493)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>1,399,056</u>	<u>1,399,056</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1,400,342</u>	<u>1,400,342</u>	<u>0 %</u>
Fund Balance. End of Period	<u>0</u>	<u>1,400,342</u>	<u>1,400,342</u>	<u>0 %</u>
	<u>0</u>	<u>1,400,342</u>	<u>1,400,342</u>	<u>0 %</u>

V-Dana CDD

Statement of Revenues & Expenditures

300 - Capital Projects Fund - Series 2020

From 10/1/2020 Through 9/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	33,589	33,589	0 %
Total Revenues	0	33,589	33,589	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	10,442,335	(10,442,335)	0 %
Total Expenditures	0	10,442,335	(10,442,335)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1,751	1,751	0 %
Interfund Transfer				
Interfund Transfer	0	(0)	(0)	0 %
Total Other Financing Sources	0	1,751	1,751	0 %
Excess of Revenues Over (Under) Expenditures	0	(10,406,995)	(10,406,995)	0 %
Fund Balance Beginning of Period	0	12,161,852	12,161,852	0 %
Fund Balance. End of Period	0	1,754,857	1,754,857	0 %
	0	1,754,857	1,754,857	0 %

V-Dana CDD

Statement of Revenues & Expenditures

301 - Capital Projects Fund - Series 2021

From 10/1/2020 Through 9/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	12,507	12,507	0 %
Total Revenues	0	12,507	12,507	0 %
Expenditures				
Financial & Administrative				
District Engineer	0	37,000	(37,000)	0 %
Trustee Fees	0	4,725	(4,725)	0 %
Underwriting Counsel	0	42,500	(42,500)	0 %
Legal Counsel	0	5,750	(5,750)	0 %
Original Issue Discount	0	(124,980)	124,980	0 %
Underwriters Discount	0	332,900	(332,900)	0 %
Postage, Phone, Faxes, Copies	0	1,750	(1,750)	0 %
Legal Counsel				
District Counsel	0	43,200	(43,200)	0 %
Bond Counsel	0	45,000	(45,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	4,667,756	(4,667,756)	0 %
Total Expenditures	0	5,055,600	(5,055,600)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	493	493	0 %
Debt Proceeds				
Bond Proceeds	0	15,245,631	15,245,631	0 %
Interfund Transfer				
Interfund Transfer	0	(179)	(179)	0 %
Total Other Financing Sources	0	15,245,945	15,245,945	0 %
Excess of Revenues Over (Under) Expenditures	0	10,202,851	10,202,851	0 %
Fund Balance. End of Period	0	10,202,851	10,202,851	0 %
	0	10,202,851	10,202,851	0 %

V-Dana CDD
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 09/30/2021

Reconciliation Date: 9/30/2021

Status: Locked

Bank Balance	973.18
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	6,311.80
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	7,284.98
Balance Per Books	<u>7,284.98</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 09/30/2021

Reconciliation Date: 9/30/2021

Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	12/4/2020	Closing Synovus Account	0.03	
1524	9/20/2021	Developer Funding - 09.20.21	5,541.77	
CR050	9/23/2021	Off Roll Assessments - 09.10.21	770.00	1718
Outstanding Deposits			6,311.80	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 09/30/2021

Reconciliation Date: 9/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1027	9/2/2021	System Generated Check/Voucher	4,550.00	Barraco & Associates, Inc.
1028	9/2/2021	System Generated Check/Voucher	1,004.71	Meritus Districts
Cleared Checks/Vouchers			5,554.71	