

# V-Dana Community Development District

Financial Statements  
(Unaudited)

Period Ending  
August 31, 2021



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

**V-Dana CDD**  
Balance Sheet  
As of 7/31/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2020	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
<b>Assets</b>								
Cash-Operating Account	0	0	0	0	0	0	0	0
Cash-Busey Operating Account	1,231	0	0	0	0	0	0	1,231
Investment - Interest 2020 (2001)	0	326,838	0	0	0	0	0	326,838
Investment - Reserve 2020 (2003)	0	481,105	0	0	0	0	0	481,105
Investment - Acquisition & Construction 2020 (2005)	0	0	0	3,666,168	0	0	0	3,666,168
Investment - Cost of Issuance 2020 (2006)	0	0	0	0	0	0	0	0
Investment - Revenue 2021 (1000)	0	0	0	0	0	0	0	0
Investment - Interest 2021 (1001)	0	0	932,292	0	0	0	0	932,292
Investment - Reserve 2021 (1003)	0	0	468,017	0	0	0	0	468,017
Investment - Acq & Const 2021 (1005)	0	0	0	0	12,402,303	0	0	12,402,303
Investment - Cost of Issuance 2021 (1006)	0	0	0	0	0	0	0	0
Equipment & Furniture	0	0	0	0	0	3,610	0	3,610
Construction Work in Progress	0	0	0	0	0	13,758,393	0	13,758,393
Amount To Be Provided-Debt Service	0	0	0	0	0	0	33,495,000	33,495,000
<b>Total Assets</b>	<u>1,231</u>	<u>807,942</u>	<u>1,400,309</u>	<u>3,666,168</u>	<u>12,402,303</u>	<u>13,762,003</u>	<u>33,495,000</u>	<u>65,534,957</u>
<b>Liabilities</b>								
Accounts Payable	9,323	0	0	0	0	0	0	9,323
Accounts Payable-Other	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	0	0	16,850,000	16,850,000
Revenue Bonds Payable - Series 2021	0	0	0	0	0	0	16,645,000	16,645,000
<b>Total Liabilities</b>	<u>9,323</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>33,495,000</u>	<u>33,504,323</u>
<b>Fund Equity &amp; Other Credits</b>								
Fund Balance - All Other Reserves	0	1,248,775	0	12,161,852	0	0	0	13,410,627
Fund Balance-Unreserved	0	0	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	0	0	13,762,003	0	13,762,003
Other	(8,092)	(440,832)	1,400,309	(8,495,684)	12,402,303	0	0	4,858,004
<b>Total Fund Equity &amp; Other Credits</b>	<u>(8,092)</u>	<u>807,942</u>	<u>1,400,309</u>	<u>3,666,168</u>	<u>12,402,303</u>	<u>13,762,003</u>	<u>0</u>	<u>32,030,633</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>1,231</u>	<u>807,942</u>	<u>1,400,309</u>	<u>3,666,168</u>	<u>12,402,303</u>	<u>13,762,003</u>	<u>33,495,000</u>	<u>65,534,957</u>

## V-Dana CDD

### Statement of Revenues & Expenditures

001 - General Fund  
From 10/1/2020 Through 7/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Off Roll	424,128	3,500	(420,628)	(99)%
Discounts & Collection Fees	(256,128)	0	256,128	(100)%
Interest Earnings				
Interest Earnings	0	0	0	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	37,779	37,779	0 %
<b>Total Revenues</b>	<u>168,000</u>	<u>41,279</u>	<u>(126,721)</u>	<u>(75)%</u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	45,000	10,000	35,000	78 %
District Engineer	14,000	15,110	(1,110)	(8)%
Disclosure Report	8,400	900	7,500	89 %
Trustee Fees	20,000	1,500	18,500	93 %
Auditing Services	7,500	4,300	3,200	43 %
Postage, Phone, Faxes, Copies	400	355	45	11 %
Public Officials Insurance	2,500	2,250	250	10 %
Legal Advertising	3,500	517	2,983	85 %
Bank Fees	360	0	360	100 %
Dues, Licenses, & Fees	260	175	85	33 %
Office Supplies	0	143	(143)	0 %
Website Maintenance	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	17,000	9,871	7,129	42 %
Other Physical Environment				
Property & Casualty Insurance	45,580	2,750	42,830	94 %
Reserves				
Undesignated Reserve	2,000	0	2,000	100 %
<b>Total Expenditures</b>	<u>168,000</u>	<u>49,371</u>	<u>118,629</u>	<u>71 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(8,092)</u>	<u>(8,092)</u>	<u>0 %</u>
Fund Balance Beginning of Period	0	0	0	0 %
Fund Balance. End of Period	<u>0</u>	<u>(8,092)</u>	<u>(8,092)</u>	<u>0 %</u>
	<u>0</u>	<u>(8,092)</u>	<u>(8,092)</u>	<u>0 %</u>

## V-Dana CDD

### Statement of Revenues & Expenditures

200 - Debt Service Fund - Series 2020

From 10/1/2020 Through 7/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	649,125	0	(649,125)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3,882</u>	<u>3,882</u>	<u>0 %</u>
Total Revenues	<u>649,125</u>	<u>3,882</u>	<u>(645,243)</u>	<u>(99)%</u>
Expenditures				
Debt Service Payments				
Interest	<u>649,125</u>	<u>443,569</u>	<u>205,556</u>	<u>32 %</u>
Total Expenditures	<u>649,125</u>	<u>443,569</u>	<u>205,556</u>	<u>32 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	0	0	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(1,146)</u>	<u>(1,146)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(1,146)</u>	<u>(1,146)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(440,832)</u>	<u>(440,832)</u>	<u>0 %</u>
Fund Balance Beginning of Period	0	1,248,775	1,248,775	0 %
Fund Balance. End of Period	<u>0</u>	<u>807,942</u>	<u>807,942</u>	<u>0 %</u>
	<u>0</u>	<u>807,942</u>	<u>807,942</u>	<u>0 %</u>

## V-Dana CDD

### Statement of Revenues & Expenditures

201 - Debt Service Fund - Series 2021

From 10/1/2020 Through 7/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	939	939	0 %
Total Revenues	0	939	939	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	179	179	0 %
Debt Proceeds				
Bond Proceeds	0	1,399,369	1,399,369	0 %
Interfund Transfer				
Interfund Transfer	0	(179)	(179)	0 %
Total Other Financing Sources	0	1,399,369	1,399,369	0 %
Excess of Revenues Over (Under) Expenditures	0	1,400,309	1,400,309	0 %
Fund Balance. End of Period	0	1,400,309	1,400,309	0 %
	0	1,400,309	1,400,309	0 %

## V-Dana CDD

### Statement of Revenues & Expenditures

300 - Capital Projects Fund - Series 2020

From 10/1/2020 Through 7/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	32,693	32,693	0 %
Total Revenues	0	32,693	32,693	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	8,529,523	(8,529,523)	0 %
Total Expenditures	0	8,529,523	(8,529,523)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1,146	1,146	0 %
Interfund Transfer	0	(0)	(0)	0 %
Total Other Financing Sources	0	1,146	1,146	0 %
Excess of Revenues Over (Under) Expenditures	0	(8,495,684)	(8,495,684)	0 %
Fund Balance Beginning of Period	0	12,161,852	12,161,852	0 %
Fund Balance, End of Period	0	3,666,168	3,666,168	0 %
	0	3,666,168	3,666,168	0 %

## V-Dana CDD

### Statement of Revenues & Expenditures

301 - Capital Projects Fund - Series 2021

From 10/1/2020 Through 7/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	9,455	9,455	0 %
Total Revenues	<u>0</u>	<u>9,455</u>	<u>9,455</u>	<u>0 %</u>
<b>Expenditures</b>				
Financial & Administrative				
District Engineer	0	37,000	(37,000)	0 %
Trustee Fees	0	4,725	(4,725)	0 %
Underwriting Counsel	0	42,500	(42,500)	0 %
Legal Counsel	0	5,750	(5,750)	0 %
Original Issue Discount	0	(124,980)	124,980	0 %
Underwriters Discount	0	332,900	(332,900)	0 %
Postage, Phone, Faxes, Copies	0	1,750	(1,750)	0 %
Legal Counsel				
District Counsel	0	43,200	(43,200)	0 %
Bond Counsel	0	45,000	(45,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	2,464,938	(2,464,938)	0 %
Total Expenditures	<u>0</u>	<u>2,852,782</u>	<u>(2,852,782)</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	179	179	0 %
Debt Proceeds				
Bond Proceeds	0	15,245,631	15,245,631	0 %
Interfund Transfer				
Interfund Transfer	0	(179)	(179)	0 %
Total Other Financing Sources	<u>0</u>	<u>15,245,631</u>	<u>15,245,631</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>12,402,303</u>	<u>12,402,303</u>	<u>0 %</u>
Fund Balance. End of Period	<u>0</u>	<u>12,402,303</u>	<u>12,402,303</u>	<u>0 %</u>
	<u>0</u>	<u>12,402,303</u>	<u>12,402,303</u>	<u>0 %</u>

V-Dana CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash-Busey Operating Account  
Reconciliation ID: 08/31/2021  
Reconciliation Date: 8/31/2021  
Status: Locked

Bank Balance	6,527.89
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.03
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	6,527.92
Balance Per Books	<u>6,527.92</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



V-Dana CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account  
Reconciliation ID: 08/31/2021  
Reconciliation Date: 8/31/2021  
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	12/4/2020	Closing Synovus Account	<u>0.03</u>	
Outstanding Deposits			<u>0.03</u>	

V-Dana CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 08/31/2021

Reconciliation Date: 8/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1024	7/22/2021	System Generated Check/Voucher	30.00	Alphagraphics Tampa 671
1026	8/2/2021	System Generated Check/Voucher	1,003.38	Meritus Districts
Cleared Checks/Vouchers			1,033.38	

V-Dana CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 08/31/2021

Reconciliation Date: 8/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
096036	7/12/2021	Off Roll Assessments - 07.12.21	910.00	
0097777	8/8/2021	Off Roll Assessments - 08.08.21	700.00	
1481	8/12/2021	Developer Funding - 08.12.21	<u>5,600.00</u>	
Cleared Deposits			<u>7,210.00</u>	