

# V-Dana Community Development District

Financial Statements  
(Unaudited)

Period Ending  
October 31, 2021



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

**V-Dana CDD**  
Balance Sheet  
As of 10/31/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2020	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
<b>Assets</b>								
Cash-Operating Account	0	0	0	0	0	0	0	0
Cash-Busey Operating Account	1,730	0	0	0	0	0	0	1,730
Investment - Interest 2020 (2001)	0	326,959	0	0	0	0	0	326,959
Investment - Reserve 2020 (2003)	0	480,679	0	0	0	0	0	480,679
Investment - Acquisition & Construction 2020 (2005)	0	0	0	1,756,326	0	0	0	1,756,326
Investment - Cost of Issuance 2020 (2006)	0	0	0	0	0	0	0	0
Investment - Revenue 2021 (1000)	0	0	0	0	0	0	0	0
Investment - Interest 2021 (1001)	0	0	932,638	0	0	0	0	932,638
Investment - Reserve 2021 (1003)	0	0	467,877	0	0	0	0	467,877
Investment - Acq & Const 2021 (1005)	0	0	0	0	10,207,949	0	0	10,207,949
Investment - Cost of Issuance 2021 (1006)	0	0	0	0	0	0	0	0
Equipment & Furniture	0	0	0	0	0	3,610	0	3,610
Construction Work in Progress	0	0	0	0	0	17,874,023	0	17,874,023
Amount To Be Provided-Debt Service	0	0	0	0	0	0	33,495,000	33,495,000
<b>Total Assets</b>	<u>1,730</u>	<u>807,638</u>	<u>1,400,515</u>	<u>1,756,326</u>	<u>10,207,949</u>	<u>17,877,633</u>	<u>33,495,000</u>	<u>65,546,790</u>
<b>Liabilities</b>								
Accounts Payable	17,002	0	0	0	0	0	0	17,002
Accounts Payable-Other	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	0	0	16,850,000	16,850,000
Revenue Bonds Payable - Series 2021	0	0	0	0	0	0	16,645,000	16,645,000
<b>Total Liabilities</b>	<u>17,002</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>33,495,000</u>	<u>33,512,002</u>
<b>Fund Equity &amp; Other Credits</b>								
Fund Balance - All Other Reserves	0	807,538	1,400,342	1,754,857	10,202,851	0	0	14,165,589
Fund Balance-Unreserved	(10,763)	0	0	0	0	0	0	(10,763)
Investment in General Fixed Assets	0	0	0	0	0	17,877,633	0	17,877,633
Other	(4,510)	100	173	1,469	5,097	0	0	2,328
<b>Total Fund Equity &amp; Other Credits</b>	<u>(15,272)</u>	<u>807,638</u>	<u>1,400,515</u>	<u>1,756,326</u>	<u>10,207,949</u>	<u>17,877,633</u>	<u>0</u>	<u>32,034,787</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>1,730</u>	<u>807,638</u>	<u>1,400,515</u>	<u>1,756,326</u>	<u>10,207,949</u>	<u>17,877,633</u>	<u>33,495,000</u>	<u>65,546,790</u>

## V-Dana CDD

### Statement of Revenues & Expenditures

001 - General Fund  
From 10/1/2021 Through 10/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Off Roll	424,128	910	(423,218)	(100)%
Discounts & Collection Fees	(256,128)	0	256,128	(100)%
Other Miscellaneous Revenues				
Miscellaneous	0	300	300	0 %
<b>Total Revenues</b>	<b>168,000</b>	<b>1,210</b>	<b>(166,790)</b>	<b>(99)%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	45,000	1,000	44,000	98 %
District Engineer	14,000	4,410	9,590	69 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	20,000	0	20,000	100 %
Auditing Services	7,500	0	7,500	100 %
Postage, Phone, Faxes, Copies	400	7	393	98 %
Public Officials Insurance	2,500	0	2,500	100 %
Legal Advertising	3,500	0	3,500	100 %
Bank Fees	360	0	360	100 %
Dues, Licenses, & Fees	260	175	85	33 %
Web Administration	1,500	0	1,500	100 %
ADA Website Compliance	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	17,000	128	16,873	99 %
Other Physical Environment				
Property & Casualty Insurance	44,080	0	44,080	100 %
Reserves				
Undesignated Reserve	2,000	0	2,000	100 %
<b>Total Expenditures</b>	<b>168,000</b>	<b>5,720</b>	<b>162,280</b>	<b>97 %</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>(4,510)</b>	<b>(4,510)</b>	<b>0 %</b>
<b>Fund Balance Beginning of Period</b>	<b>0</b>	<b>(10,763)</b>	<b>(10,763)</b>	<b>0 %</b>
<b>Fund Balance. End of Period</b>	<b>0</b>	<b>(15,272)</b>	<b>(15,272)</b>	<b>0 %</b>
	<b>0</b>	<b>(15,272)</b>	<b>(15,272)</b>	<b>0 %</b>

## V-Dana CDD

### Statement of Revenues & Expenditures

200 - Debt Service Fund - Series 2020

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	959,400	0	(959,400)	(100)%
Interest Earnings				
Interest Earnings	0	100	100	0 %
Total Revenues	959,400	100	(959,300)	(100)%
Expenditures				
Debt Service Payments				
Interest	644,400	0	644,400	100 %
Principal	315,000	0	315,000	100 %
Total Expenditures	959,400	0	959,400	100 %
Excess of Revenues Over (Under) Expenditures	0	100	100	0 %
Fund Balance Beginning of Period	0	809,289	809,289	0 %
Interfund Transfer	0	(1,751)	(1,751)	0 %
Total Fund Balance Beginning of Period	0	807,538	807,538	0 %
Fund Balance. End of Period	0	807,638	807,638	0 %
	0	807,638	807,638	0 %

## V-Dana CDD

### Statement of Revenues & Expenditures

201 - Debt Service Fund - Series 2021

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	610,929	0	(610,929)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>173</u>	<u>173</u>	<u>0 %</u>
Total Revenues	<u>610,929</u>	<u>173</u>	<u>(610,756)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest	<u>610,929</u>	<u>0</u>	<u>610,929</u>	<u>100 %</u>
Total Expenditures	<u>610,929</u>	<u>0</u>	<u>610,929</u>	<u>100 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>173</u>	<u>173</u>	<u>0 %</u>
Fund Balance Beginning of Period				
	0	1,400,656	1,400,656	0 %
Interfund Transfer	<u>0</u>	<u>(314)</u>	<u>(314)</u>	<u>0 %</u>
Total Fund Balance Beginning of Period	<u>0</u>	<u>1,400,342</u>	<u>1,400,342</u>	<u>0 %</u>
Fund Balance. End of Period	<u>0</u>	<u>1,400,515</u>	<u>1,400,515</u>	<u>0 %</u>
	<u>0</u>	<u>1,400,515</u>	<u>1,400,515</u>	<u>0 %</u>

# V-Dana CDD

## Statement of Revenues & Expenditures

300 - Capital Projects Fund - Series 2020

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1,469</u>	<u>1,469</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>1,469</u>	<u>1,469</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1,469</u>	<u>1,469</u>	<u>0 %</u>
Fund Balance Beginning of Period				
Interfund Transfer	<u>0</u>	<u>1,753,106</u>	<u>1,753,106</u>	<u>0 %</u>
Total Fund Balance Beginning of Period	<u>0</u>	<u>1,754,857</u>	<u>1,754,857</u>	<u>0 %</u>
Fund Balance. End of Period	<u>0</u>	<u>1,756,326</u>	<u>1,756,326</u>	<u>0 %</u>
	<u>0</u>	<u>1,756,326</u>	<u>1,756,326</u>	<u>0 %</u>

# V-Dana CDD

## Statement of Revenues & Expenditures

301 - Capital Projects Fund - Series 2021

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>5,097</u>	<u>5,097</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>5,097</u>	<u>5,097</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>5,097</u>	<u>5,097</u>	<u>0 %</u>
Fund Balance Beginning of Period				
Interfund Transfer	<u>0</u>	<u>10,202,537</u>	<u>10,202,537</u>	<u>0 %</u>
Total Fund Balance Beginning of Period	<u>0</u>	<u>10,202,851</u>	<u>10,202,851</u>	<u>0 %</u>
Fund Balance. End of Period	<u>0</u>	<u>10,207,949</u>	<u>10,207,949</u>	<u>0 %</u>
	<u>0</u>	<u>10,207,949</u>	<u>10,207,949</u>	<u>0 %</u>

**V-Dana CDD**  
**Reconcile Cash Accounts**

**Summary**

**Cash Account: 10102 Cash-Busey Operating Account**  
**Reconciliation ID: 10/31/2021**  
**Reconciliation Date: 10/31/2021**  
**Status: Locked**

Bank Balance	49.68
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	1,680.03
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,729.71
Balance Per Books	<u>1,729.71</u>
Unreconciled Difference	<u><u>0.00</u></u>

**Click the Next Page toolbar button to view details.**



**V-Dana CDD**  
**Reconcile Cash Accounts**

**Detail**

**Cash Account: 10102 Cash-Busey Operating Account**

**Reconciliation ID: 10/31/2021**

**Reconciliation Date: 10/31/2021**

**Status: Locked**

**Outstanding Deposits**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	12/4/2020	Closing Synovus Account	0.03	
CR050	9/23/2021	Off Roll Assessments - 09.10.21	770.00	1718
103940	10/25/2021	Off Roll Assessments - 10.25.21	910.00	
			<hr/>	
Outstanding Deposits			1,680.03	
			<hr/> <hr/>	

**V-Dana CDD**  
**Reconcile Cash Accounts**

**Detail**

**Cash Account: 10102 Cash-Busey Operating Account**

**Reconciliation ID: 10/31/2021**

**Reconciliation Date: 10/31/2021**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1029	10/1/2021	System Generated Check/Voucher	4,540.00	Coleman, Yovanovich & Koester, P. A.
1030	10/1/2021	System Generated Check/Voucher	187.25	Greenberg Traurig, P.A.
1031	10/1/2021	System Generated Check/Voucher	1,001.77	Meritus Districts
1032	10/8/2021	System Generated Check/Voucher	861.25	Coleman, Yovanovich & Koester, P. A.
1033	10/8/2021	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
Cleared Checks/Vouchers			6,765.27	

**V-Dana CDD**  
**Reconcile Cash Accounts**

**Detail**

**Cash Account: 10102 Cash-Busey Operating Account**

**Reconciliation ID: 10/31/2021**

**Reconciliation Date: 10/31/2021**

**Status: Locked**

**Cleared Deposits**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
1524	9/20/2021	Developer Funding - 09.20.21	5,541.77	
CR055	10/20/2021	Outstanding Checks Cover - 10.20.21	300.00	
			<hr/>	
Cleared Deposits			5,841.77	
			<hr/> <hr/>	