

V-Dana Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

V-Dana CDD
Balance Sheet
As of 11/30/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2020	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
Assets								
Cash-Operating Account	0	0	0	0	0	0	0	0
Cash-Busey Operating Account	28,058	0	0	0	0	0	0	28,058
Investment - Revenue 2020 (2000)	0	820,625	0	0	0	0	0	820,625
Investment - Interest 2020 (2001)	0	2,435	0	0	0	0	0	2,435
Investment - Reserve 2020 (2003)	0	480,740	0	0	0	0	0	480,740
Investment - Acquisition & Construction 2020 (2005)	0	0	0	1,226,215	0	0	0	1,226,215
Investment - Cost of Issuance 2020 (2006)	0	0	0	0	0	0	0	0
Investment - Revenue 2021 (1000)	0	0	0	0	0	0	0	0
Investment - Interest 2021 (1001)	0	0	612,015	0	0	0	0	612,015
Investment - Reserve 2021 (1003)	0	0	467,937	0	0	0	0	467,937
Investment - Acq & Const 2021 (1005)	0	0	0	0	9,520,425	0	0	9,520,425
Investment - Cost of Issuance 2021 (1006)	0	0	0	0	0	0	0	0
Equipment & Furniture	0	0	0	0	0	3,610	0	3,610
Construction Work in Progress	0	0	0	0	0	19,093,181	0	19,093,181
Amount To Be Provided-Debt Service	0	0	0	0	0	0	33,495,000	33,495,000
Total Assets	<u>28,058</u>	<u>1,303,800</u>	<u>1,079,952</u>	<u>1,226,215</u>	<u>9,520,425</u>	<u>19,096,791</u>	<u>33,495,000</u>	<u>65,750,241</u>
Liabilities								
Accounts Payable	12,800	0	0	0	0	0	0	12,800
Accounts Payable-Other	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	0	0	16,850,000	16,850,000
Revenue Bonds Payable - Series 2021	0	0	0	0	0	0	16,645,000	16,645,000
Total Liabilities	<u>12,800</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>33,495,000</u>	<u>33,507,800</u>
Fund Equity & Other Credits								
Fund Balance - All Other Reserves	0	807,538	1,400,342	1,754,857	10,202,851	0	0	14,165,589
Fund Balance-Unreserved	(13,302)	0	0	0	0	0	0	(13,302)
Investment in General Fixed Assets	0	0	0	0	0	19,096,791	0	19,096,791
Other	28,560	496,261	(320,390)	(528,642)	(682,427)	0	0	(1,006,638)
Total Fund Equity & Other Credits	<u>15,258</u>	<u>1,303,800</u>	<u>1,079,952</u>	<u>1,226,215</u>	<u>9,520,425</u>	<u>19,096,791</u>	<u>0</u>	<u>32,242,441</u>

V-Dana CDD
 Balance Sheet
 As of 11/30/2021
 (In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2020</u>	<u>Debt Service Fund - Series 2021</u>	<u>Capital Projects Fund - Series 2020</u>	<u>Capital Projects Fund - Series 2021</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u>28,058</u>	<u>1,303,800</u>	<u>1,079,952</u>	<u>1,226,215</u>	<u>9,520,425</u>	<u>19,096,791</u>	<u>33,495,000</u>	<u>65,750,241</u>

V-Dana CDD

Statement of Revenues & Expenditures

001 - General Fund
From 10/1/2021 Through 11/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	0	35,862	35,862	0 %
Operations & Maintenance Assmts-Off Roll	424,128	910	(423,218)	(100)%
Discounts & Collection Fees	(256,128)	0	256,128	(100)%
Other Miscellaneous Revenues				
Miscellaneous	0	300	300	0 %
Total Revenues	<u>168,000</u>	<u>37,072</u>	<u>(130,928)</u>	<u>(78)%</u>
Expenditures				
Financial & Administrative				
District Manager	45,000	2,300	42,700	95 %
District Engineer	14,000	4,410	9,590	69 %
Disclosure Report	8,400	300	8,100	96 %
Trustee Fees	20,000	0	20,000	100 %
Auditing Services	7,500	58	7,442	99 %
Postage, Phone, Faxes, Copies	400	10	390	98 %
Public Officials Insurance	2,500	0	2,500	100 %
Legal Advertising	3,500	282	3,218	92 %
Bank Fees	360	0	360	100 %
Dues, Licenses, & Fees	260	775	(515)	(198)%
Web Administration	1,500	250	1,250	83 %
ADA Website Compliance	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	17,000	128	16,873	99 %
Other Physical Environment				
Property & Casualty Insurance	44,080	0	44,080	100 %
Reserves				
Undesignated Reserve	2,000	0	2,000	100 %
Total Expenditures	<u>168,000</u>	<u>8,513</u>	<u>159,487</u>	<u>95 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>28,560</u>	<u>28,560</u>	<u>0 %</u>
Fund Balance Beginning of Period	0	(13,302)	(13,302)	0 %
Fund Balance. End of Period	<u>0</u>	<u>15,258</u>	<u>15,258</u>	<u>0 %</u>
	<u>0</u>	<u>15,258</u>	<u>15,258</u>	<u>0 %</u>

V-Dana CDD

Statement of Revenues & Expenditures

200 - Debt Service Fund - Series 2020

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Tax Roll	0	820,625	820,625	0 %
Debt Service Assmts-Off Roll	959,400	0	(959,400)	(100)%
Interest Earnings				
Interest Earnings	0	199	199	0 %
Total Revenues	959,400	820,824	(138,576)	(14)%
Expenditures				
Debt Service Payments				
Interest	644,400	324,563	319,838	50 %
Principal	315,000	0	315,000	100 %
Total Expenditures	959,400	324,563	634,838	66 %
Excess of Revenues Over (Under) Expenditures	0	496,261	496,261	0 %
Fund Balance Beginning of Period				
Interfund Transfer	0	(1,751)	(1,751)	0 %
Total Fund Balance Beginning of Period	0	807,538	807,538	0 %
Fund Balance. End of Period	0	1,303,800	1,303,800	0 %
	0	1,303,800	1,303,800	0 %

V-Dana CDD

Statement of Revenues & Expenditures

201 - Debt Service Fund - Series 2021

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	610,929	0	(610,929)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>347</u>	<u>347</u>	<u>0 %</u>
Total Revenues	<u>610,929</u>	<u>347</u>	<u>(610,582)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest	<u>610,929</u>	<u>320,738</u>	<u>290,191</u>	<u>48 %</u>
Total Expenditures	<u>610,929</u>	<u>320,738</u>	<u>290,191</u>	<u>48 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(320,390)</u>	<u>(320,390)</u>	<u>0 %</u>
Fund Balance Beginning of Period				
	0	1,400,656	1,400,656	0 %
Interfund Transfer	<u>0</u>	<u>(314)</u>	<u>(314)</u>	<u>0 %</u>
Total Fund Balance Beginning of Period	<u>0</u>	<u>1,400,342</u>	<u>1,400,342</u>	<u>0 %</u>
Fund Balance. End of Period	<u>0</u>	<u>1,079,952</u>	<u>1,079,952</u>	<u>0 %</u>
	<u>0</u>	<u>1,079,952</u>	<u>1,079,952</u>	<u>0 %</u>

V-Dana CDD

Statement of Revenues & Expenditures

300 - Capital Projects Fund - Series 2020

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	1,692	1,692	0 %
Total Revenues	0	1,692	1,692	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	530,334	(530,334)	0 %
Total Expenditures	0	530,334	(530,334)	0 %
Excess of Revenues Over (Under) Expenditures	0	(528,642)	(528,642)	0 %
Fund Balance Beginning of Period				
Interfund Transfer	0	1,753,106	1,753,106	0 %
Total Fund Balance Beginning of Period	0	1,754,857	1,754,857	0 %
Fund Balance. End of Period	0	1,226,215	1,226,215	0 %
	0	1,226,215	1,226,215	0 %

V-Dana CDD

Statement of Revenues & Expenditures

301 - Capital Projects Fund - Series 2021

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	6,398	6,398	0 %
Total Revenues	0	6,398	6,398	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	688,825	(688,825)	0 %
Total Expenditures	0	688,825	(688,825)	0 %
Excess of Revenues Over (Under) Expenditures	0	(682,427)	(682,427)	0 %
Fund Balance Beginning of Period				
Interfund Transfer	0	10,202,537	10,202,537	0 %
Total Fund Balance Beginning of Period	0	10,202,851	10,202,851	0 %
Fund Balance. End of Period	0	9,520,425	9,520,425	0 %
	0	9,520,425	9,520,425	0 %

V-Dana CDD
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash-Busey Operating Account
Reconciliation ID: 11/30/2021
Reconciliation Date: 11/30/2021
Status: Locked

Bank Balance	854,118.42
Less Outstanding Checks/Vouchers	826,060.34
Plus Deposits in Transit	0.03
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	28,058.11
Balance Per Books	<u>28,058.11</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 11/30/2021

Reconciliation Date: 11/30/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1034	11/10/2021	Series 2020 FY22 Tax Dist ID 1	270,457.85	V-Dana CDD
1041	11/20/2021	Series 2020 FY22 Tax Dist ID	550,167.28	V-Dana CDD
1035	11/22/2021	System Generated Check/Voucher	2,740.00	Barraco & Associates, Inc.
1036	11/22/2021	System Generated Check/Voucher	1,405.36	Coleman, Yovanovich & Koester, P. A.
1038	11/22/2021	System Generated Check/Voucher	1,007.41	Meritus Districts
1039	11/22/2021	System Generated Check/Voucher	282.44	The News-Press Media Group
Outstanding Checks/Vouchers			826,060.34	
			826,060.34	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account
Reconciliation ID: 11/30/2021
Reconciliation Date: 11/30/2021
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	12/4/2020	Closing Synovus Account	<u>0.03</u>	
Outstanding Deposits			<u>0.03</u>	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 11/30/2021

Reconciliation Date: 11/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1037	11/22/2021	System Generated Check/Voucher	58.00	Grau and Associates
1040	11/22/2021	System Generated Check/Voucher	4,040.63	US Bank
Cleared Checks/Vouchers			4,098.63	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 11/30/2021

Reconciliation Date: 11/30/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR050	9/23/2021	Off Roll Assessments - 09.10.21	770.00	1718
103940	10/25/2021	Off Roll Assessments - 10.25.21	910.00	
CR056	11/10/2021	Tax Distribution - 11.10.21	282,277.16	
CR058	11/20/2021	Tax Distribution - 11.20.21	<u>574,210.21</u>	
Cleared Deposits			<u>858,167.37</u>	