

V-Dana Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

V-Dana CDD
Balance Sheet
As of 12/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2020	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
Assets								
Cash-Operating Account	0	0	0	0	0	0	0	0
Cash-Busey Operating Account	8,683	0	0	0	0	0	0	8,683
Investment - Revenue 2020 (2000)	0	980,718	0	0	0	0	0	980,718
Investment - Interest 2020 (2001)	0	2,532	0	0	0	0	0	2,532
Investment - Reserve 2020 (2003)	0	480,702	0	0	0	0	0	480,702
Investment - Acquisition & Construction 2020 (2005)	0	0	0	176,700	0	0	0	176,700
Investment - Cost of Issuance 2020 (2006)	0	0	0	0	0	0	0	0
Investment - Revenue 2021 (1000)	0	0	0	0	0	0	0	0
Investment - Interest 2021 (1001)	0	0	612,368	0	0	0	0	612,368
Investment - Reserve 2021 (1003)	0	0	467,900	0	0	0	0	467,900
Investment - Acq & Const 2021 (1005)	0	0	0	0	8,603,564	0	0	8,603,564
Investment - Cost of Issuance 2021 (1006)	0	0	0	0	0	0	0	0
Equipment & Furniture	0	0	0	0	0	3,610	0	3,610
Construction Work in Progress	0	0	0	0	0	21,061,387	0	21,061,387
Amount To Be Provided-Debt Service	0	0	0	0	0	0	33,495,000	33,495,000
Total Assets	<u>8,683</u>	<u>1,463,952</u>	<u>1,080,268</u>	<u>176,700</u>	<u>8,603,564</u>	<u>21,064,997</u>	<u>33,495,000</u>	<u>65,893,164</u>
Liabilities								
Accounts Payable	0	0	0	0	0	0	0	0
Accounts Payable-Other	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	0	0	16,850,000	16,850,000
Revenue Bonds Payable - Series 2021	0	0	0	0	0	0	16,645,000	16,645,000
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>33,495,000</u>	<u>33,495,000</u>
Fund Equity & Other Credits								
Fund Balance - All Other Reserves	0	807,538	1,400,342	1,754,857	10,202,851	0	0	14,165,589
Fund Balance-Unreserved	(4,550)	0	0	0	0	0	0	(4,550)
Investment in General Fixed Assets	0	0	0	0	0	21,064,997	0	21,064,997
Other	13,233	656,414	(320,074)	(1,578,156)	(1,599,287)	0	0	(2,827,871)
Total Fund Equity & Other Credits	<u>8,683</u>	<u>1,463,952</u>	<u>1,080,268</u>	<u>176,700</u>	<u>8,603,564</u>	<u>21,064,997</u>	<u>0</u>	<u>32,398,164</u>

V-Dana CDD
 Balance Sheet
 As of 12/31/2021
 (In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Debt Service Fund - Series 2021	Capital Projects Fund - Series 2020	Capital Projects Fund - Series 2021	General Fixed Assets	General Long-Term Debt	Total
Total Liabilities & Fund Equity	<u>8,683</u>	<u>1,463,952</u>	<u>1,080,268</u>	<u>176,700</u>	<u>8,603,564</u>	<u>21,064,997</u>	<u>33,495,000</u>	<u>65,893,164</u>

V-Dana CDD

Statement of Revenues & Expenditures

001 - General Fund
From 10/1/2021 Through 12/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	0	42,858	42,858	0 %
Operations & Maintenance Assmts-Off Roll	424,128	910	(423,218)	(100)%
Discounts & Collection Fees	(256,128)	0	256,128	(100)%
Other Miscellaneous Revenues				
Miscellaneous	0	300	300	0 %
Total Revenues	<u>168,000</u>	<u>44,068</u>	<u>(123,932)</u>	<u>(74)%</u>
Expenditures				
Financial & Administrative				
District Manager	45,000	11,550	33,450	74 %
District Engineer	14,000	5,340	8,660	62 %
Disclosure Report	8,400	300	8,100	96 %
Trustee Fees	20,000	3,704	16,296	81 %
Auditing Services	7,500	58	7,442	99 %
Postage, Phone, Faxes, Copies	400	11	389	97 %
Public Officials Insurance	2,500	2,329	171	7 %
Legal Advertising	3,500	282	3,218	92 %
Bank Fees	360	0	360	100 %
Dues, Licenses, & Fees	260	775	(515)	(198)%
Web Administration	1,500	0	1,500	100 %
ADA Website Compliance	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	17,000	3,640	13,360	79 %
Other Physical Environment				
Property & Casualty Insurance	44,080	2,846	41,234	94 %
Reserves				
Undesignated Reserve	2,000	0	2,000	100 %
Total Expenditures	<u>168,000</u>	<u>30,835</u>	<u>137,165</u>	<u>82 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>13,233</u>	<u>13,233</u>	<u>0 %</u>
Fund Balance Beginning of Period	0	(4,550)	(4,550)	0 %
Fund Balance. End of Period	<u>0</u>	<u>8,683</u>	<u>8,683</u>	<u>0 %</u>
	<u>0</u>	<u>8,683</u>	<u>8,683</u>	<u>0 %</u>

V-Dana CDD

Statement of Revenues & Expenditures

200 - Debt Service Fund - Series 2020

From 10/1/2021 Through 12/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Tax Roll	0	980,715	980,715	0 %
Debt Service Assmts-Off Roll	959,400	0	(959,400)	(100)%
Interest Earnings				
Interest Earnings	0	501	501	0 %
Total Revenues	959,400	981,216	21,816	2 %
Expenditures				
Debt Service Payments				
Interest	644,400	324,563	319,838	50 %
Principal	315,000	0	315,000	100 %
Total Expenditures	959,400	324,563	634,838	66 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(240)	(240)	0 %
Total Other Financing Sources	0	(240)	(240)	0 %
Excess of Revenues Over (Under) Expenditures	0	656,414	656,414	0 %
Fund Balance Beginning of Period				
	0	809,289	809,289	0 %
Interfund Transfer	0	(1,751)	(1,751)	0 %
Total Fund Balance Beginning of Period	0	807,538	807,538	0 %
Fund Balance. End of Period	0	1,463,952	1,463,952	0 %
	0	1,463,952	1,463,952	0 %

V-Dana CDD

Statement of Revenues & Expenditures

201 - Debt Service Fund - Series 2021

From 10/1/2021 Through 12/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	610,929	0	(610,929)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>897</u>	<u>897</u>	<u>0 %</u>
Total Revenues	<u>610,929</u>	<u>897</u>	<u>(610,032)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest	<u>610,929</u>	<u>320,738</u>	<u>290,191</u>	<u>48 %</u>
Total Expenditures	<u>610,929</u>	<u>320,738</u>	<u>290,191</u>	<u>48 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(233)</u>	<u>(233)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(233)</u>	<u>(233)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(320,074)</u>	<u>(320,074)</u>	<u>0 %</u>
Fund Balance Beginning of Period				
	0	1,400,656	1,400,656	0 %
Interfund Transfer	<u>0</u>	<u>(314)</u>	<u>(314)</u>	<u>0 %</u>
Total Fund Balance Beginning of Period	<u>0</u>	<u>1,400,342</u>	<u>1,400,342</u>	<u>0 %</u>
Fund Balance. End of Period	<u>0</u>	<u>1,080,268</u>	<u>1,080,268</u>	<u>0 %</u>
	<u>0</u>	<u>1,080,268</u>	<u>1,080,268</u>	<u>0 %</u>

V-Dana CDD

Statement of Revenues & Expenditures

300 - Capital Projects Fund - Series 2020

From 10/1/2021 Through 12/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	1,857	1,857	0 %
Total Revenues	0	1,857	1,857	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	1,580,253	(1,580,253)	0 %
Total Expenditures	0	1,580,253	(1,580,253)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	240	240	0 %
Total Other Financing Sources	0	240	240	0 %
Excess of Revenues Over (Under) Expenditures	0	(1,578,156)	(1,578,156)	0 %
Fund Balance Beginning of Period				
Interfund Transfer	0	1,753,106	1,753,106	0 %
Total Fund Balance Beginning of Period	0	1,754,857	1,754,857	0 %
Fund Balance, End of Period	0	176,700	176,700	0 %
	0	176,700	176,700	0 %

V-Dana CDD

Statement of Revenues & Expenditures

301 - Capital Projects Fund - Series 2021

From 10/1/2021 Through 12/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	7,590	7,590	0 %
Total Revenues	0	7,590	7,590	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	1,607,111	(1,607,111)	0 %
Total Expenditures	0	1,607,111	(1,607,111)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	233	233	0 %
Total Other Financing Sources	0	233	233	0 %
Excess of Revenues Over (Under) Expenditures	0	(1,599,287)	(1,599,287)	0 %
Fund Balance Beginning of Period				
Interfund Transfer	0	10,202,537	10,202,537	0 %
Total Fund Balance Beginning of Period	0	10,202,851	10,202,851	0 %
Fund Balance, End of Period	0	8,603,564	8,603,564	0 %
	0	8,603,564	8,603,564	0 %

V-Dana CDD
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash-Busey Operating Account
Reconciliation ID: 12.31.2021
Reconciliation Date: 12/31/2021
Status: Locked

Bank Balance	13,727.99
Less Outstanding Checks/Vouchers	5,045.36
Plus Deposits in Transit	0.03
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	8,682.66
Balance Per Books	<u>8,682.66</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account

Reconciliation ID: 12.31.2021

Reconciliation Date: 12/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1036	11/22/2021	System Generated Check/Voucher	1,405.36	Coleman, Yovanovich & Koester, P. A.
1051	12/29/2021	System Generated Check/Voucher	3,640.00	Coleman, Yovanovich & Koester, P. A.
Outstanding Checks/Vouchers			5,045.36	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account
Reconciliation ID: 12.31.2021
Reconciliation Date: 12/31/2021
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	12/4/2020	Closing Synovus Account	<u>0.03</u>	
Outstanding Deposits			<u>0.03</u>	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account
 Reconciliation ID: 12.31.2021
 Reconciliation Date: 12/31/2021
 Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1034	11/10/2021	Series 2020 FY22 Tax Dist ID 1	270,457.85	V-Dana CDD
1041	11/20/2021	Series 2020 FY22 Tax Dist ID	550,167.28	V-Dana CDD
1035	11/22/2021	System Generated Check/Voucher	2,740.00	Barraco & Associates, Inc.
1038	11/22/2021	System Generated Check/Voucher	1,007.41	Meritus Districts
1039	11/22/2021	System Generated Check/Voucher	282.44	The News-Press Media Group
1042	12/2/2021	System Generated Check/Voucher	4,410.00	Barraco & Associates, Inc.
1043	12/2/2021	System Generated Check/Voucher	4,804.11	Coleman, Yovanovich & Koester, P. A.
1043	12/2/2021	System Generated Check/Voucher	(4,804.11)	Coleman, Yovanovich & Koester, P. A.
1044	12/2/2021	System Generated Check/Voucher	5,175.00	Egis Insurance Advisors, LLC
1045	12/2/2021	System Generated Check/Voucher	600.00	Lee County Property Appraisers Office
1046	12/2/2021	System Generated Check/Voucher	1,852.18	Meritus Districts
1047	12/9/2021	System Generated Check/Voucher	762.86	Coleman, Yovanovich & Koester, P. A.
1049	12/15/2021	Series 2020 FY22 Tax Dist ID 3	160,089.58	V-Dana CDD
1048	12/16/2021	System Generated Check/Voucher	930.00	Barraco & Associates, Inc.
1050	12/22/2021	System Generated Check/Voucher	9,001.51	Meritus Districts
Cleared Checks/Vouchers			1,007,476.11	
			1,007,476.11	

V-Dana CDD
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Busey Operating Account
Reconciliation ID: 12.31.2021
Reconciliation Date: 12/31/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR059	12/15/2021	Tax Distribution - 12.15.21	<u>167,085.68</u>	
Cleared Deposits			<u>167,085.68</u>	