

V-Dana Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2024

Prepared by:



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V-DANA COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of November 30, 2024

(In Whole Numbers)

| ACCOUNT DESCRIPTION | GENERAL FUND | SERIES 2020 | SERIES 2021 | SERIES 2023 | SERIES 2020 | SERIES 2021 | SERIES 2023 | GENERAL | GENERAL | TOTAL |
|------------------------------------|-------------------|-------------------|-------------------|---------------------|-----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|
| | | DEBT SERVICE FUND | DEBT SERVICE FUND | DEBT SERVICE FUND | CAPITAL PROJECTS FUND | CAPITAL PROJECTS FUND | CAPITAL PROJECTS FUND | FIXED ASSETS FUND | LONG-TERM DEBT FUND | |
| ASSETS | | | | | | | | | | |
| Cash - Operating Account | \$ 438,907 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 438,907 |
| Cash in Transit | - | - | 248,812 | (105,000) | - | - | - | - | - | 143,812 |
| Accounts Receivable - Other | 10 | - | - | - | - | - | - | - | - | 10 |
| Due From Developer | 5,794 | - | - | - | - | - | - | - | - | 5,794 |
| Due From Other Funds | - | 165,288 | - | 318,626 | - | - | - | - | - | 483,914 |
| Investments: | | | | | | | | | | |
| Acquisition & Construction Account | - | - | - | - | 34,415 | 33,113 | 66,668 | - | - | 134,196 |
| Interest Account | - | - | - | 28,921 | - | - | - | - | - | 28,921 |
| Prepayment Account | - | - | - | 1,082,480 | - | - | - | - | - | 1,082,480 |
| Reserve Fund | - | 488,273 | 475,272 | 667,889 | - | - | - | - | - | 1,631,434 |
| Revenue Fund | - | 121,934 | 162,653 | 152,718 | - | - | - | - | - | 437,305 |
| Fixed Assets | | | | | | | | | | |
| Equipment and Furniture | - | - | - | - | - | - | - | 3,610 | - | 3,610 |
| Construction Work In Process | - | - | - | - | - | - | - | 28,114,338 | - | 28,114,338 |
| Amount Avail In Debt Services | - | - | - | - | - | - | - | - | 2,200,484 | 2,200,484 |
| Amount To Be Provided | - | - | - | - | - | - | - | - | 49,849,489 | 49,849,489 |
| TOTAL ASSETS | \$ 444,711 | \$ 775,495 | \$ 886,737 | \$ 2,145,634 | \$ 34,415 | \$ 33,113 | \$ 66,668 | \$ 28,117,948 | \$ 52,049,973 | \$ 84,554,694 |
| LIABILITIES | | | | | | | | | | |
| Accounts Payable | \$ 5,745 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 5,745 |
| Accounts Payable - Other | 3,750 | - | - | - | - | - | - | - | - | 3,750 |
| Bonds Payable | - | - | - | - | - | - | - | - | 32,549,973 | 32,549,973 |
| Bonds Payable - Series 2023 | - | - | - | - | - | - | - | - | 19,500,000 | 19,500,000 |
| Due To Other Funds | 129,758 | - | 253,178 | - | 32,576 | 31,709 | 36,693 | - | - | 483,914 |
| Deferred Inflow of Resources | 5,794 | - | - | - | - | - | - | - | - | 5,794 |
| TOTAL LIABILITIES | 145,047 | - | 253,178 | - | 32,576 | 31,709 | 36,693 | - | 52,049,973 | 52,549,176 |

V-DANA COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of November 30, 2024

(In Whole Numbers)

| ACCOUNT DESCRIPTION | GENERAL FUND | SERIES 2020 | SERIES 2021 | SERIES 2023 | SERIES 2020 | SERIES 2021 | SERIES 2023 | GENERAL | GENERAL | TOTAL |
|--|-------------------|----------------------|----------------------|----------------------|-----------------------------|-----------------------------|-----------------------------|----------------------|------------------------|----------------------|
| | | DEBT SERVICE FUND | DEBT SERVICE FUND | DEBT SERVICE FUND | CAPITAL PROJECTS FUND | CAPITAL PROJECTS FUND | CAPITAL PROJECTS FUND | FIXED ASSETS FUND | LONG-TERM DEBT FUND | |
| FUND BALANCES | | | | | | | | | | |
| Restricted for: | | | | | | | | | | |
| Debt Service | - | 775,495 | 633,559 | 2,145,634 | - | - | - | - | - | 3,554,688 |
| Capital Projects | - | - | - | - | 1,839 | 1,404 | 29,975 | - | - | 33,218 |
| Unassigned: | 299,664 | - | - | - | - | - | - | 28,117,948 | - | 28,417,612 |
| TOTAL FUND BALANCES | 299,664 | 775,495 | 633,559 | 2,145,634 | 1,839 | 1,404 | 29,975 | 28,117,948 | - | 32,005,518 |
| TOTAL LIABILITIES & FUND BALANCES | \$ 444,711 | \$ 775,495 | \$ 886,737 | \$ 2,145,634 | \$ 34,415 | \$ 33,113 | \$ 66,668 | \$ 28,117,948 | \$ 52,049,973 | \$ 84,554,694 |

V-DANA COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Fund (001)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <u>REVENUES</u> | | | | |
| Special Assmnts- Tax Collector | \$ 168,000 | \$ 42,385 | \$ (125,615) | 25.23% |
| Special Assmnts- CDD Collected | - | 1,470 | 1,470 | 0.00% |
| Developer Contribution | - | 13,000 | 13,000 | 0.00% |
| Other Miscellaneous Revenues | - | 7,000 | 7,000 | 0.00% |
| TOTAL REVENUES | 168,000 | 63,855 | (104,145) | 38.01% |
| <u>EXPENDITURES</u> | | | | |
| <u>Administration</u> | | | | |
| ProfServ-Trustee Fees | 13,500 | 5,118 | 8,382 | 37.91% |
| Disclosure Report | 8,400 | 1,400 | 7,000 | 16.67% |
| District Counsel | 12,650 | 116 | 12,534 | 0.92% |
| District Engineer | 12,500 | 5,995 | 6,505 | 47.96% |
| District Manager | 45,000 | 7,500 | 37,500 | 16.67% |
| Auditing Services | 7,500 | - | 7,500 | 0.00% |
| Website Compliance | 1,500 | - | 1,500 | 0.00% |
| Postage, Phone, Faxes, Copies | 200 | - | 200 | 0.00% |
| Public Officials Insurance | 2,879 | - | 2,879 | 0.00% |
| Legal Advertising | 2,000 | - | 2,000 | 0.00% |
| Bank Fees | 360 | - | 360 | 0.00% |
| Website Administration | 1,500 | - | 1,500 | 0.00% |
| Dues, Licenses, Subscriptions | 775 | 1,902 | (1,127) | 245.42% |
| Total Administration | 108,764 | 22,031 | 86,733 | 20.26% |
| <u>Other Physical Environment</u> | | | | |
| Insurance -Property & Casualty | 44,080 | 6,017 | 38,063 | 13.65% |
| Total Other Physical Environment | 44,080 | 6,017 | 38,063 | 13.65% |
| <u>Reserves</u> | | | | |
| Reserve - Undesignated | 15,156 | - | 15,156 | 0.00% |
| Total Reserves | 15,156 | - | 15,156 | 0.00% |
| TOTAL EXPENDITURES & RESERVES | 168,000 | 28,048 | 139,952 | 16.70% |
| Excess (deficiency) of revenues | | | | |
| Over (under) expenditures | - | 35,807 | 35,807 | 0.00% |
| FUND BALANCE, BEGINNING (OCT 1, 2024) | | 263,857 | | |
| FUND BALANCE, ENDING | | \$ 299,664 | | |

V-DANA COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2020 Debt Service Fund (200)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <u>REVENUES</u> | | | | |
| Interest - Investments | \$ - | \$ 7,068 | \$ 7,068 | 0.00% |
| Special Assmnts- Tax Collector | 959,700 | 132,133 | (827,567) | 13.77% |
| TOTAL REVENUES | 959,700 | 139,201 | (820,499) | 14.50% |
| <u>EXPENDITURES</u> | | | | |
| <u>Debt Service</u> | | | | |
| Principal Debt Retirement | 345,000 | - | 345,000 | 0.00% |
| Interest Expense | 614,700 | 309,938 | 304,762 | 50.42% |
| Total Debt Service | 959,700 | 309,938 | 649,762 | 32.30% |
| TOTAL EXPENDITURES | 959,700 | 309,938 | 649,762 | 32.30% |
| Excess (deficiency) of revenues | | | | |
| Over (under) expenditures | - | (170,737) | (170,737) | 0.00% |
| FUND BALANCE, BEGINNING (OCT 1, 2024) | | 946,232 | | |
| FUND BALANCE, ENDING | | \$ 775,495 | | |

V-DANA COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2021 Debt Service Fund (201)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <u>REVENUES</u> | | | | |
| Interest - Investments | \$ - | \$ 7,181 | \$ 7,181 | 0.00% |
| Special Assmnts- Tax Collector | 934,284 | 128,625 | (805,659) | 13.77% |
| TOTAL REVENUES | 934,284 | 135,806 | (798,478) | 14.54% |
| <u>EXPENDITURES</u> | | | | |
| <u>Debt Service</u> | | | | |
| Principal Debt Retirement | 345,000 | - | 345,000 | 0.00% |
| Interest Expense | 589,284 | 296,884 | 292,400 | 50.38% |
| Total Debt Service | 934,284 | 296,884 | 637,400 | 31.78% |
| TOTAL EXPENDITURES | 934,284 | 296,884 | 637,400 | 31.78% |
| Excess (deficiency) of revenues | | | | |
| Over (under) expenditures | - | (161,078) | (161,078) | 0.00% |
| FUND BALANCE, BEGINNING (OCT 1, 2024) | | 794,637 | | |
| FUND BALANCE, ENDING | | \$ 633,559 | | |

V-DANA COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2023 Debt Service Fund (202)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|----------------------------|-----------------------------|--|
| <u>REVENUES</u> | | | | |
| Interest - Investments | \$ - | \$ 15,604 | \$ 15,604 | 0.00% |
| Special Assmnts- Tax Collector | 1,311,518 | 126,243 | (1,185,275) | 9.63% |
| Special Assmnts- Prepayment | - | 381,557 | 381,557 | 0.00% |
| Special Assmnts- CDD Collected | - | 273,645 | 273,645 | 0.00% |
| TOTAL REVENUES | 1,311,518 | 797,049 | (514,469) | 60.77% |
| <u>EXPENDITURES</u> | | | | |
| <u>Debt Service</u> | | | | |
| Principal Debt Retirement | 285,000 | - | 285,000 | 0.00% |
| Principal Prepayments | - | 410,000 | (410,000) | 0.00% |
| Interest Expense | 1,026,518 | 516,323 | 510,195 | 50.30% |
| Total Debt Service | 1,311,518 | 926,323 | 385,195 | 70.63% |
| TOTAL EXPENDITURES | 1,311,518 | 926,323 | 385,195 | 70.63% |
| Excess (deficiency) of revenues Over (under) expenditures | - | (129,274) | (129,274) | 0.00% |
| FUND BALANCE, BEGINNING (OCT 1, 2024) | | 2,274,908 | | |
| FUND BALANCE, ENDING | | <u>\$ 2,145,634</u> | | |

V-DANA COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2020 Capital Projects Fund (300)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|--------------------------|--|
| <u>REVENUES</u> | | | | |
| Interest - Investments | \$ - | \$ 246 | \$ 246 | 0.00% |
| TOTAL REVENUES | - | 246 | 246 | 0.00% |
| <u>EXPENDITURES</u> | | | | |
| TOTAL EXPENDITURES | - | - | - | 0.00% |
| Excess (deficiency) of revenues | | | | |
| Over (under) expenditures | - | 246 | 246 | 0.00% |
| FUND BALANCE, BEGINNING (OCT 1, 2024) | | 1,593 | | |
| FUND BALANCE, ENDING | | \$ 1,839 | | |

V-DANA COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2021 Capital Projects Fund (301)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|--------------------------|--|
| <u>REVENUES</u> | | | | |
| Interest - Investments | \$ - | \$ 237 | \$ 237 | 0.00% |
| TOTAL REVENUES | - | 237 | 237 | 0.00% |
| <u>EXPENDITURES</u> | | | | |
| TOTAL EXPENDITURES | - | - | - | 0.00% |
| Excess (deficiency) of revenues | | | | |
| Over (under) expenditures | - | 237 | 237 | 0.00% |
| FUND BALANCE, BEGINNING (OCT 1, 2024) | | 1,167 | | |
| FUND BALANCE, ENDING | | \$ 1,404 | | |

V-DANA COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2023 Capital Projects Fund (302)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|-------------------------|--------------------------|--|
| <u>REVENUES</u> | | | | |
| Interest - Investments | \$ - | \$ 331 | \$ 331 | 0.00% |
| TOTAL REVENUES | - | 331 | 331 | 0.00% |
| <u>EXPENDITURES</u> | | | | |
| TOTAL EXPENDITURES | - | - | - | 0.00% |
| Excess (deficiency) of revenues | | | | |
| Over (under) expenditures | - | 331 | 331 | 0.00% |
| FUND BALANCE, BEGINNING (OCT 1, 2024) | | 29,644 | | |
| FUND BALANCE, ENDING | | <u>\$ 29,975</u> | | |

V-DANA COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|-----------------------------|-----------------------------|--|
| <u>REVENUES</u> | | | | |
| TOTAL REVENUES | - | - | - | 0.00% |
| <u>EXPENDITURES</u> | | | | |
| TOTAL EXPENDITURES | - | - | - | 0.00% |
| Excess (deficiency) of revenues | | | | |
| Over (under) expenditures | - | - | - | 0.00% |
| FUND BALANCE, BEGINNING (OCT 1, 2024) | | 28,117,948 | | |
| FUND BALANCE, ENDING | | <u>\$ 28,117,948</u> | | |

Bank Account Statement

V-Dana CDD

Bank Account No. 5599
Statement No. 24_11

Statement Date 11/30/2024

| | | | |
|---------------------------------------|------------|-----------------------------|------------|
| G/L Account No. 101001 Balance | 438,907.48 | Statement Balance | 450,577.48 |
| | | Outstanding Deposits | 0.00 |
| Positive Adjustments | 0.00 | Subtotal | 450,577.48 |
| Subtotal | 438,907.48 | Outstanding Checks | -11,670.00 |
| Negative Adjustments | 0.00 | Ending Balance | 438,907.48 |
| Ending G/L Balance | 438,907.48 | | |

| Posting Date | Document Type | Document No. | Description | Amount | Cleared Amount | Difference |
|-----------------------------------|---------------|--------------|---------------------------|-------------|----------------|------------|
| Deposits | | | | | | |
| 11/13/2024 | | JE000586 | Dev Funding Check #2197 | 13,000.00 | 13,000.00 | 0.00 |
| 11/12/2024 | | JE000600 | Tax Revenue/Debt Service | 6,442.77 | 6,442.77 | 0.00 |
| 11/30/2024 | | JE000626 | DS pymnt Tax collected | 422,942.79 | 422,942.79 | 0.00 |
| 11/30/2024 | | JE000627 | Deposit 7379114 | 7,000.00 | 7,000.00 | 0.00 |
| Total Deposits | | | | 449,385.56 | 449,385.56 | 0.00 |
| Checks | | | | | | |
| 10/25/2024 | Payment | 1189 | Check for Vendor V00005 | -385.00 | -385.00 | 0.00 |
| 10/25/2024 | Payment | 1190 | Check for Vendor V00018 | -5,118.13 | -5,118.13 | 0.00 |
| 10/25/2024 | Payment | 1191 | Check for Vendor V00016 | -273,644.89 | -273,644.89 | 0.00 |
| 11/11/2024 | Payment | 1192 | Check for Vendor V00005 | -115.50 | -115.50 | 0.00 |
| 11/11/2024 | Payment | 1193 | Check for Vendor V00003 | -175.00 | -175.00 | 0.00 |
| 11/14/2024 | Payment | 1194 | Payment of Invoice 000303 | -6,017.00 | -6,017.00 | 0.00 |
| 11/20/2024 | Payment | 1197 | Check for Vendor V00004 | -1,727.00 | -1,727.00 | 0.00 |
| Total Checks | | | | -287,182.52 | -287,182.52 | 0.00 |
| Adjustments | | | | | | |
| Total Adjustments | | | | | | |
| Outstanding Checks | | | | | | |
| 08/29/2024 | Payment | 1181 | Check for Vendor V00005 | | | -2,520.00 |
| 11/20/2024 | Payment | 1195 | Check for Vendor V00008 | | | -250.00 |
| 11/20/2024 | Payment | 1196 | Check for Vendor V00015 | | | -8,900.00 |
| Total Outstanding Checks | | | | | | -11,670.00 |
| Outstanding Deposits | | | | | | |
| Total Outstanding Deposits | | | | | | |