

# **V-Dana Community Development District**

Financial Statements  
(Unaudited)

Period Ending  
June 30, 2025

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

**V-DANA COMMUNITY DEVELOPMENT DISTRICT**

**Balance Sheet**

As of June 30, 2025

*(In Whole Numbers)*

| ACCOUNT DESCRIPTION                | GENERAL<br>FUND   | SERIES 2020          | SERIES 2021          | SERIES 2023          | SERIES 2025          | SERIES 2020                 | SERIES 2021                 | SERIES 2023                 | SERIES 2025                 | GENERAL<br>FIXED ASSETS<br>FUND | GENERAL<br>LONG-TERM<br>DEBT FUND | TOTAL                 |
|------------------------------------|-------------------|----------------------|----------------------|----------------------|----------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------------|-----------------------------------|-----------------------|
|                                    |                   | DEBT SERVICE<br>FUND | DEBT SERVICE<br>FUND | DEBT SERVICE<br>FUND | DEBT SERVICE<br>FUND | CAPITAL<br>PROJECTS<br>FUND | CAPITAL<br>PROJECTS<br>FUND | CAPITAL<br>PROJECTS<br>FUND | CAPITAL<br>PROJECTS<br>FUND |                                 |                                   |                       |
| <b>ASSETS</b>                      |                   |                      |                      |                      |                      |                             |                             |                             |                             |                                 |                                   |                       |
| Cash - Operating Account           | \$ 227,200        | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                        | \$ -                        | \$ -                        | \$ -                        | \$ -                            | \$ -                              | \$ 227,200            |
| Cash in Transit                    | -                 | 5,019                | 4,886                | 4,795                | -                    | -                           | -                           | -                           | -                           | -                               | -                                 | 14,700                |
| Due From Other Funds               | -                 | 14,427               | 14,048               | 18,259               | -                    | -                           | -                           | -                           | 4                           | -                               | -                                 | 46,738                |
| Investments:                       |                   |                      |                      |                      |                      |                             |                             |                             |                             |                                 |                                   |                       |
| Acquisition & Construction Account | -                 | -                    | -                    | -                    | -                    | 51,046                      | 49,297                      | 68,488                      | 13,968,131                  | -                               | -                                 | 14,136,962            |
| Cost of Issuance Fund              | -                 | -                    | -                    | -                    | -                    | -                           | -                           | -                           | 3,000                       | -                               | -                                 | 3,000                 |
| Interest Account                   | -                 | -                    | -                    | -                    | 697,436              | -                           | -                           | -                           | -                           | -                               | -                                 | 697,436               |
| Prepayment Account                 | -                 | -                    | -                    | 1,158,652            | -                    | -                           | -                           | -                           | -                           | -                               | -                                 | 1,158,652             |
| Reserve Fund                       | -                 | 480,500              | 467,703              | 573,813              | 883,104              | -                           | -                           | -                           | -                           | -                               | -                                 | 2,405,120             |
| Revenue Fund                       | -                 | 392,555              | 422,784              | 330,561              | 9,775                | -                           | -                           | -                           | -                           | -                               | -                                 | 1,155,675             |
| Fixed Assets                       |                   |                      |                      |                      |                      |                             |                             |                             |                             |                                 |                                   |                       |
| Water Management & Drainage        | -                 | -                    | -                    | -                    | -                    | -                           | -                           | -                           | -                           | 8,355,163                       | -                                 | 8,355,163             |
| On-Site Roadway                    | -                 | -                    | -                    | -                    | -                    | -                           | -                           | -                           | -                           | 2,429,715                       | -                                 | 2,429,715             |
| Infrastructure                     | -                 | -                    | -                    | -                    | -                    | -                           | -                           | -                           | -                           | 16,824,455                      | -                                 | 16,824,455            |
| Construction Work In Process       | -                 | -                    | -                    | -                    | -                    | -                           | -                           | -                           | -                           | 19,340,454                      | -                                 | 19,340,454            |
| Amount Avail In Debt Services      | -                 | -                    | -                    | -                    | -                    | -                           | -                           | -                           | -                           | -                               | 2,200,484                         | 2,200,484             |
| Amount To Be Provided              | -                 | -                    | -                    | -                    | -                    | -                           | -                           | -                           | -                           | -                               | 71,774,516                        | 71,774,516            |
| <b>TOTAL ASSETS</b>                | <b>\$ 227,200</b> | <b>\$ 892,501</b>    | <b>\$ 909,421</b>    | <b>\$ 2,086,080</b>  | <b>\$ 1,590,315</b>  | <b>\$ 51,046</b>            | <b>\$ 49,297</b>            | <b>\$ 68,488</b>            | <b>\$ 13,971,135</b>        | <b>\$ 46,949,787</b>            | <b>\$ 73,975,000</b>              | <b>\$ 140,770,270</b> |
| <b>LIABILITIES</b>                 |                   |                      |                      |                      |                      |                             |                             |                             |                             |                                 |                                   |                       |
| Accounts Payable                   | \$ 4,429          | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                        | \$ -                        | \$ -                        | \$ -                        | \$ -                            | \$ -                              | 4,429                 |
| Bonds Payable                      | -                 | -                    | -                    | -                    | -                    | -                           | -                           | -                           | -                           | -                               | 31,170,000                        | 31,170,000            |
| Bonds Payable - Series 2023        | -                 | -                    | -                    | -                    | -                    | -                           | -                           | -                           | -                           | -                               | 16,775,000                        | 16,775,000            |
| Bonds Payable - Series 2025        | -                 | -                    | -                    | -                    | -                    | -                           | -                           | -                           | -                           | -                               | 26,030,000                        | 26,030,000            |
| Due To Other Funds                 | 10,390            | -                    | -                    | -                    | 4                    | 10,880                      | 10,320                      | 15,144                      | -                           | -                               | -                                 | 46,738                |
| <b>TOTAL LIABILITIES</b>           | <b>14,819</b>     | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>4</b>             | <b>10,880</b>               | <b>10,320</b>               | <b>15,144</b>               | <b>-</b>                    | <b>-</b>                        | <b>73,975,000</b>                 | <b>74,026,167</b>     |

**V-DANA COMMUNITY DEVELOPMENT DISTRICT**

**Balance Sheet**

As of June 30, 2025

*(In Whole Numbers)*

| ACCOUNT DESCRIPTION                          | GENERAL<br>FUND   | SERIES 2020          | SERIES 2021          | SERIES 2023          | SERIES 2025          | SERIES 2020                 | SERIES 2021                 | SERIES 2023                 | SERIES 2025                 | GENERAL<br>FIXED ASSETS<br>FUND | GENERAL<br>LONG-TERM<br>DEBT FUND | TOTAL                 |
|--|-------------------|----------------------|----------------------|----------------------|----------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------------|-----------------------------------|-----------------------|
|  |                   | DEBT SERVICE<br>FUND | DEBT SERVICE<br>FUND | DEBT SERVICE<br>FUND | DEBT SERVICE<br>FUND | CAPITAL<br>PROJECTS<br>FUND | CAPITAL<br>PROJECTS<br>FUND | CAPITAL<br>PROJECTS<br>FUND | CAPITAL<br>PROJECTS<br>FUND |                                 |                                   |                       |
| <b>FUND BALANCES</b>                         |                   |                      |                      |                      |                      |                             |                             |                             |                             |                                 |                                   |                       |
| Restricted for:                              |                   |                      |                      |                      |                      |                             |                             |                             |                             |                                 |                                   |                       |
| Debt Service                                 | -                 | 892,501              | 909,421              | 2,086,080            | 1,590,311            | -                           | -                           | -                           | -                           | -                               | -                                 | 5,478,313             |
| Capital Projects                             | -                 | -                    | -                    | -                    | -                    | 40,166                      | 38,977                      | 53,344                      | 13,971,135                  | -                               | -                                 | 14,103,622            |
| Unassigned:                                  | 212,381           | -                    | -                    | -                    | -                    | -                           | -                           | -                           | -                           | 46,949,787                      | -                                 | 47,162,168            |
| <b>TOTAL FUND BALANCES</b>                   | <b>212,381</b>    | <b>892,501</b>       | <b>909,421</b>       | <b>2,086,080</b>     | <b>1,590,311</b>     | <b>40,166</b>               | <b>38,977</b>               | <b>53,344</b>               | <b>13,971,135</b>           | <b>46,949,787</b>               | <b>-</b>                          | <b>66,744,103</b>     |
| <b>TOTAL LIABILITIES &amp; FUND BALANCES</b> | <b>\$ 227,200</b> | <b>\$ 892,501</b>    | <b>\$ 909,421</b>    | <b>\$ 2,086,080</b>  | <b>\$ 1,590,315</b>  | <b>\$ 51,046</b>            | <b>\$ 49,297</b>            | <b>\$ 68,488</b>            | <b>\$ 13,971,135</b>        | <b>\$ 46,949,787</b>            | <b>\$ 73,975,000</b>              | <b>\$ 140,770,270</b> |

**V-DANA COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2025  
General Fund (001)  
*(In Whole Numbers)*

| ACCOUNT DESCRIPTION                          | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | VARIANCE (\$)<br>FAV(UNFAV) | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <b><u>REVENUES</u></b>                       |                             |                        |                             |  |
| Special Assmnts- Tax Collector               | 168,000                     | 295,090                | 127,090                     | 175.65%                                |
| Special Assmnts- CDD Collected               | -                           | 1,470                  | 1,470                       | 0.00%                                  |
| Developer Contribution                       | -                           | 13,000                 | 13,000                      | 0.00%                                  |
| Other Miscellaneous Revenues                 | -                           | 7,000                  | 7,000                       | 0.00%                                  |
| <b>TOTAL REVENUES</b>                        | <b>168,000</b>              | <b>316,560</b>         | <b>148,560</b>              | <b>188.43%</b>                         |
| <b><u>EXPENDITURES</u></b>                   |                             |                        |                             |  |
| <b><u>Administration</u></b>                 |                             |                        |                             |  |
| ProfServ-Trustee Fees                        | 13,500                      | 19,471                 | (5,971)                     | 144.23%                                |
| Disclosure Report                            | 8,400                       | 11,500                 | (3,100)                     | 136.90%                                |
| District Counsel                             | 12,650                      | 9,181                  | 3,469                       | 72.58%                                 |
| District Engineer                            | 12,500                      | 20,978                 | (8,478)                     | 167.82%                                |
| District Manager                             | 45,000                      | 37,500                 | 7,500                       | 83.33%                                 |
| Auditing Services                            | 7,500                       | 8,000                  | (500)                       | 106.67%                                |
| Website Compliance                           | 1,500                       | 1,500                  | -                           | 100.00%                                |
| Postage, Phone, Faxes, Copies                | 200                         | 17                     | 183                         | 8.50%                                  |
| Public Officials Insurance                   | 2,879                       | -                      | 2,879                       | 0.00%                                  |
| Legal Advertising                            | 2,000                       | 964                    | 1,036                       | 48.20%                                 |
| Misc-Non Ad Valorem Taxes                    | -                           | 1,702                  | (1,702)                     | 0.00%                                  |
| Bank Fees                                    | 360                         | 4                      | 356                         | 1.11%                                  |
| Website Administration                       | 1,500                       | -                      | 1,500                       | 0.00%                                  |
| Dues, Licenses, Subscriptions                | 775                         | 221                    | 554                         | 28.52%                                 |
| <b>Total Administration</b>                  | <b>108,764</b>              | <b>111,038</b>         | <b>(2,274)</b>              | <b>102.09%</b>                         |
| <b><u>Other Physical Environment</u></b>     |                             |                        |                             |  |
| Insurance -Property & Casualty               | 44,080                      | 6,017                  | 38,063                      | 13.65%                                 |
| <b>Total Other Physical Environment</b>      | <b>44,080</b>               | <b>6,017</b>           | <b>38,063</b>               | <b>13.65%</b>                          |
| <b><u>Reserves</u></b>                       |                             |                        |                             |  |
| Reserve - Undesignated                       | 15,156                      | -                      | 15,156                      | 0.00%                                  |
| <b>Total Reserves</b>                        | <b>15,156</b>               | <b>-</b>               | <b>15,156</b>               | <b>0.00%</b>                           |
| <b>TOTAL EXPENDITURES &amp; RESERVES</b>     | <b>168,000</b>              | <b>117,055</b>         | <b>50,945</b>               | <b>69.68%</b>                          |
| Excess (deficiency) of revenues              |                             |                        |                             |  |
| Over (under) expenditures                    | -                           | 199,505                | 199,505                     | 0.00%                                  |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b> |                             | <b>12,876</b>          |                             |  |
| <b>FUND BALANCE, ENDING</b>                  |                             | <b>\$ 212,381</b>      |                             |  |

**V-DANA COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2025  
Series 2020 Debt Service Fund (200)  
*(In Whole Numbers)*

| ACCOUNT DESCRIPTION                          | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | VARIANCE (\$)<br>FAV(UNFAV) | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <b><u>REVENUES</u></b>                       |                             |                        |                             |  |
| Interest - Investments                       | \$ -                        | \$ 29,124              | \$ 29,124                   | 0.00%                                  |
| Special Assmnts- Tax Collector               | 959,700                     | 919,938                | (39,762)                    | 95.86%                                 |
| <b>TOTAL REVENUES</b>                        | <b>959,700</b>              | <b>949,062</b>         | <b>(10,638)</b>             | <b>98.89%</b>                          |
| <b><u>EXPENDITURES</u></b>                   |                             |                        |                             |  |
| <b><u>Debt Service</u></b>                   |                             |                        |                             |  |
| Principal Debt Retirement                    | 345,000                     | 345,000                | -                           | 100.00%                                |
| Interest Expense                             | 614,700                     | 619,875                | (5,175)                     | 100.84%                                |
| <b>Total Debt Service</b>                    | <b>959,700</b>              | <b>964,875</b>         | <b>(5,175)</b>              | <b>100.54%</b>                         |
| <b>TOTAL EXPENDITURES</b>                    | <b>959,700</b>              | <b>964,875</b>         | <b>(5,175)</b>              | <b>100.54%</b>                         |
| Excess (deficiency) of revenues              |                             |                        |                             |  |
| Over (under) expenditures                    | -                           | (15,813)               | (15,813)                    | 0.00%                                  |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b> |                             |                        |                             |  |
| Interfund Transfers-Out                      | -                           | (4,763)                | (4,763)                     | 0.00%                                  |
| <b>TOTAL FINANCING SOURCES (USES)</b>        | <b>-</b>                    | <b>(4,763)</b>         | <b>(4,763)</b>              | <b>0.00%</b>                           |
| Net change in fund balance                   | \$ -                        | \$ (20,576)            | \$ (20,576)                 | 0.00%                                  |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b> |                             | <b>913,077</b>         |                             |  |
| <b>FUND BALANCE, ENDING</b>                  |                             | <b>\$ 892,501</b>      |                             |  |

**V-DANA COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2025  
Series 2021 Debt Service Fund (201)  
*(In Whole Numbers)*

| ACCOUNT DESCRIPTION                          | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | VARIANCE (\$)<br>FAV(UNFAV) | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <b><u>REVENUES</u></b>                       |                             |                        |                             |  |
| Interest - Investments                       | \$ -                        | \$ 29,683              | \$ 29,683                   | 0.00%                                  |
| Special Assmnts- Tax Collector               | 934,284                     | 895,515                | (38,769)                    | 95.85%                                 |
| <b>TOTAL REVENUES</b>                        | <b>934,284</b>              | <b>925,198</b>         | <b>(9,086)</b>              | <b>99.03%</b>                          |
| <b><u>EXPENDITURES</u></b>                   |                             |                        |                             |  |
| <b><u>Debt Service</u></b>                   |                             |                        |                             |  |
| Principal Debt Retirement                    | 345,000                     | 345,000                | -                           | 100.00%                                |
| Interest Expense                             | 589,284                     | 593,769                | (4,485)                     | 100.76%                                |
| <b>Total Debt Service</b>                    | <b>934,284</b>              | <b>938,769</b>         | <b>(4,485)</b>              | <b>100.48%</b>                         |
| <b>TOTAL EXPENDITURES</b>                    | <b>934,284</b>              | <b>938,769</b>         | <b>(4,485)</b>              | <b>100.48%</b>                         |
| Excess (deficiency) of revenues              |                             |                        |                             |  |
| Over (under) expenditures                    | -                           | (13,571)               | (13,571)                    | 0.00%                                  |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b> |                             |                        |                             |  |
| Interfund Transfers-Out                      | -                           | (4,636)                | (4,636)                     | 0.00%                                  |
| <b>TOTAL FINANCING SOURCES (USES)</b>        | <b>-</b>                    | <b>(4,636)</b>         | <b>(4,636)</b>              | <b>0.00%</b>                           |
| Net change in fund balance                   | \$ -                        | \$ (18,207)            | \$ (18,207)                 | 0.00%                                  |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b> |                             | <b>927,628</b>         |                             |  |
| <b>FUND BALANCE, ENDING</b>                  |                             | <b>\$ 909,421</b>      |                             |  |

**V-DANA COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2025  
Series 2023 Debt Service Fund (202)  
*(In Whole Numbers)*

| ACCOUNT DESCRIPTION  | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | VARIANCE (\$)<br>FAV(UNFAV) | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <b><u>REVENUES</u></b>                                       |                             |                        |                             |  |
| Interest - Investments                                       | \$ -                        | \$ 63,796              | \$ 63,796                   | 0.00%                                  |
| Special Assmnts- Tax Collector                               | 1,311,518                   | 878,932                | (432,586)                   | 67.02%                                 |
| Special Assmnts- Prepayment                                  | -                           | 912,077                | 912,077                     | 0.00%                                  |
| Special Assmnts- CDD Collected                               | -                           | 1,781,222              | 1,781,222                   | 0.00%                                  |
| <b>TOTAL REVENUES</b>  | <b>1,311,518</b>            | <b>3,636,027</b>       | <b>2,324,509</b>            | <b>277.24%</b>                         |
| <b><u>EXPENDITURES</u></b>                                   |                             |                        |                             |  |
| <b><u>Debt Service</u></b>                                   |                             |                        |                             |  |
| Principal Debt Retirement                                    | 285,000                     | 2,725,000              | (2,440,000)                 | 956.14%                                |
| Interest Expense   | 1,026,518                   | 1,006,304              | 20,214                      | 98.03%                                 |
| <b>Total Debt Service</b>                                    | <b>1,311,518</b>            | <b>3,731,304</b>       | <b>(2,419,786)</b>          | <b>284.50%</b>                         |
| <b>TOTAL EXPENDITURES</b>                                    | <b>1,311,518</b>            | <b>3,731,304</b>       | <b>(2,419,786)</b>          | <b>284.50%</b>                         |
| Excess (deficiency) of revenues<br>Over (under) expenditures | -                           | (95,277)               | (95,277)                    | 0.00%                                  |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b>                 |                             |                        |                             |  |
| Interfund Transfers-Out                                      | -                           | (6,168)                | (6,168)                     | 0.00%                                  |
| <b>TOTAL FINANCING SOURCES (USES)</b>                        | <b>-</b>                    | <b>(6,168)</b>         | <b>(6,168)</b>              | <b>0.00%</b>                           |
| Net change in fund balance                                   | \$ -                        | \$ (101,445)           | \$ (101,445)                | 0.00%                                  |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b>                 |                             | <b>2,187,525</b>       |                             |  |
| <b>FUND BALANCE, ENDING</b>                                  |                             | <b>\$ 2,086,080</b>    |                             |  |

**V-DANA COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2025  
Series 2025 Debt Service Fund (203)  
*(In Whole Numbers)*

| ACCOUNT DESCRIPTION  | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | VARIANCE (\$)<br>FAV(UNFAV) | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <b><u>REVENUES</u></b>                                       |                             |                        |                             |  |
| Interest - Investments                                       | \$ -                        | \$ 15,360              | \$ 15,360                   | 0.00%                                  |
| <b>TOTAL REVENUES</b>  | <b>-</b>                    | <b>15,360</b>          | <b>15,360</b>               | <b>0.00%</b>                           |
| <b><u>EXPENDITURES</u></b>                                   |                             |                        |                             |  |
| <b><u>Debt Service</u></b>                                   |                             |                        |                             |  |
| Interest Expense   | -                           | 275,100                | (275,100)                   | 0.00%                                  |
| <b>Total Debt Service</b>                                    | <b>-</b>                    | <b>275,100</b>         | <b>(275,100)</b>            | <b>0.00%</b>                           |
| <b>TOTAL EXPENDITURES</b>                                    | <b>-</b>                    | <b>275,100</b>         | <b>(275,100)</b>            | <b>0.00%</b>                           |
| Excess (deficiency) of revenues<br>Over (under) expenditures | -                           | (259,740)              | (259,740)                   | 0.00%                                  |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b>                 |                             |                        |                             |  |
| Interfund Transfer - In                                      | -                           | 30                     | 30                          | 0.00%                                  |
| Bond Proceeds  | -                           | 1,855,640              | 1,855,640                   | 0.00%                                  |
| Interfund Transfers-Out                                      | -                           | (5,619)                | (5,619)                     | 0.00%                                  |
| <b>TOTAL FINANCING SOURCES (USES)</b>                        | <b>-</b>                    | <b>1,850,051</b>       | <b>1,850,051</b>            | <b>0.00%</b>                           |
| Net change in fund balance                                   | \$ -                        | \$ 1,590,311           | \$ 1,590,311                | 0.00%                                  |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b>                 |                             | -                      |                             |  |
| <b>FUND BALANCE, ENDING</b>                                  |                             | <b>\$ 1,590,311</b>    |                             |  |



**V-DANA COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2025  
Series 2020 Capital Projects Fund (300)  
*(In Whole Numbers)*

| ACCOUNT DESCRIPTION                          | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | VARIANCE (\$)<br>FAV(UNFAV) | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <b><u>REVENUES</u></b>                       |                             |                        |                             |  |
| Interest - Investments                       | \$ -                        | \$ 1,234               | \$ 1,234                    | 0.00%                                  |
| <b>TOTAL REVENUES</b>                        | <b>-</b>                    | <b>1,234</b>           | <b>1,234</b>                | <b>0.00%</b>                           |
| <b><u>EXPENDITURES</u></b>                   |                             |                        |                             |  |
| <b>TOTAL EXPENDITURES</b>                    | <b>-</b>                    | <b>-</b>               | <b>-</b>                    | <b>0.00%</b>                           |
| Excess (deficiency) of revenues              |                             |                        |                             |  |
| Over (under) expenditures                    | -                           | 1,234                  | 1,234                       | 0.00%                                  |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b> |                             |                        |                             |  |
| Interfund Transfer - In                      | -                           | 4,763                  | 4,763                       | 0.00%                                  |
| <b>TOTAL FINANCING SOURCES (USES)</b>        | <b>-</b>                    | <b>4,763</b>           | <b>4,763</b>                | <b>0.00%</b>                           |
| Net change in fund balance                   | \$ -                        | \$ 5,997               | \$ 5,997                    | 0.00%                                  |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b> |                             | <b>34,169</b>          |                             |  |
| <b>FUND BALANCE, ENDING</b>                  |                             | <b>\$ 40,166</b>       |                             |  |

**V-DANA COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2025  
Series 2021 Capital Projects Fund (301)  
*(In Whole Numbers)*

| ACCOUNT DESCRIPTION                          | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | VARIANCE (\$)<br>FAV(UNFAV) | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <b><u>REVENUES</u></b>                       |                             |                        |                             |  |
| Interest - Investments                       | \$ -                        | \$ 1,464               | \$ 1,464                    | 0.00%                                  |
| <b>TOTAL REVENUES</b>                        | <b>-</b>                    | <b>1,464</b>           | <b>1,464</b>                | <b>0.00%</b>                           |
| <b><u>EXPENDITURES</u></b>                   |                             |                        |                             |  |
| <b>TOTAL EXPENDITURES</b>                    | <b>-</b>                    | <b>-</b>               | <b>-</b>                    | <b>0.00%</b>                           |
| Excess (deficiency) of revenues              |                             |                        |                             |  |
| Over (under) expenditures                    | -                           | 1,464                  | 1,464                       | 0.00%                                  |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b> |                             |                        |                             |  |
| Interfund Transfer - In                      | -                           | 4,636                  | 4,636                       | 0.00%                                  |
| <b>TOTAL FINANCING SOURCES (USES)</b>        | <b>-</b>                    | <b>4,636</b>           | <b>4,636</b>                | <b>0.00%</b>                           |
| Net change in fund balance                   | \$ -                        | \$ 6,100               | \$ 6,100                    | 0.00%                                  |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b> |                             | <b>32,877</b>          |                             |  |
| <b>FUND BALANCE, ENDING</b>                  |                             | <b>\$ 38,977</b>       |                             |  |

**V-DANA COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2025  
Series 2023 Capital Projects Fund (302)  
*(In Whole Numbers)*

| ACCOUNT DESCRIPTION                          | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | VARIANCE (\$)<br>FAV(UNFAV) | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <b><u>REVENUES</u></b>                       |                             |                        |                             |  |
| Interest - Investments                       | \$ -                        | \$ 1,251               | \$ 1,251                    | 0.00%                                  |
| <b>TOTAL REVENUES</b>                        | <b>-</b>                    | <b>1,251</b>           | <b>1,251</b>                | <b>0.00%</b>                           |
| <b><u>EXPENDITURES</u></b>                   |                             |                        |                             |  |
| <b><u>Debt Service</u></b>                   |                             |                        |                             |  |
| Interest Expense                             | -                           | 20,412                 | (20,412)                    | 0.00%                                  |
| <b>Total Debt Service</b>                    | <b>-</b>                    | <b>20,412</b>          | <b>(20,412)</b>             | <b>0.00%</b>                           |
| <b>TOTAL EXPENDITURES</b>                    | <b>-</b>                    | <b>20,412</b>          | <b>(20,412)</b>             | <b>0.00%</b>                           |
| Excess (deficiency) of revenues              |                             |                        |                             |  |
| Over (under) expenditures                    | -                           | (19,161)               | (19,161)                    | 0.00%                                  |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b> |                             |                        |                             |  |
| Interfund Transfer - In                      | -                           | 6,168                  | 6,168                       | 0.00%                                  |
| <b>TOTAL FINANCING SOURCES (USES)</b>        | <b>-</b>                    | <b>6,168</b>           | <b>6,168</b>                | <b>0.00%</b>                           |
| Net change in fund balance                   | \$ -                        | \$ (12,993)            | \$ (12,993)                 | 0.00%                                  |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b> |                             | <b>66,337</b>          |                             |  |
| <b>FUND BALANCE, ENDING</b>                  |                             | <b>\$ 53,344</b>       |                             |  |

**V-DANA COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2025  
Series 2025 Capital Projects Fund (303)  
*(In Whole Numbers)*

| ACCOUNT DESCRIPTION                          | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | VARIANCE (\$)<br>FAV(UNFAV) | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <b><u>REVENUES</u></b>                       |                             |                        |                             |  |
| Interest - Investments                       | \$ -                        | \$ 141,163             | \$ 141,163                  | 0.00%                                  |
| <b>TOTAL REVENUES</b>                        | <b>-</b>                    | <b>141,163</b>         | <b>141,163</b>              | <b>0.00%</b>                           |
| <b><u>EXPENDITURES</u></b>                   |                             |                        |                             |  |
| <b><u>Administration</u></b>                 |                             |                        |                             |  |
| ProfServ-Dissemination Agent                 | -                           | 500                    | (500)                       | 0.00%                                  |
| ProfServ-Trustee Fees                        | -                           | 13,450                 | (13,450)                    | 0.00%                                  |
| Bond Counsel                                 | -                           | 60,000                 | (60,000)                    | 0.00%                                  |
| District Counsel                             | -                           | 50,750                 | (50,750)                    | 0.00%                                  |
| District Manager                             | -                           | 38,500                 | (38,500)                    | 0.00%                                  |
| Postage, Phone, Faxes, Copies                | -                           | 1,750                  | (1,750)                     | 0.00%                                  |
| Underwriting Counsel                         | -                           | 50,000                 | (50,000)                    | 0.00%                                  |
| <b>Total Administration</b>                  | <b>-</b>                    | <b>214,950</b>         | <b>(214,950)</b>            | <b>0.00%</b>                           |
| <b><u>Construction In Progress</u></b>       |                             |                        |                             |  |
| Construction in Progress                     | -                           | 9,614,427              | (9,614,427)                 | 0.00%                                  |
| <b>Total Construction In Progress</b>        | <b>-</b>                    | <b>9,614,427</b>       | <b>(9,614,427)</b>          | <b>0.00%</b>                           |
| <b>TOTAL EXPENDITURES</b>                    | <b>-</b>                    | <b>9,829,377</b>       | <b>(9,829,377)</b>          | <b>0.00%</b>                           |
| Excess (deficiency) of revenues              |                             |                        |                             |  |
| Over (under) expenditures                    | -                           | (9,688,214)            | (9,688,214)                 | 0.00%                                  |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b> |                             |                        |                             |  |
| Interfund Transfer - In                      | -                           | 5,619                  | 5,619                       | 0.00%                                  |
| Bond Proceeds                                | -                           | 23,653,760             | 23,653,760                  | 0.00%                                  |
| Interfund Transfers-Out                      | -                           | (30)                   | (30)                        | 0.00%                                  |
| <b>TOTAL FINANCING SOURCES (USES)</b>        | <b>-</b>                    | <b>23,659,349</b>      | <b>23,659,349</b>           | <b>0.00%</b>                           |
| Net change in fund balance                   | \$ -                        | \$ 13,971,135          | \$ 13,971,135               | 0.00%                                  |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b> |                             | <b>-</b>               |                             |  |
| <b>FUND BALANCE, ENDING</b>                  |                             | <b>\$ 13,971,135</b>   |                             |  |

## V-Dana CDD

**Statement Date** 06/30/2025

| Posting Date       | Document Type | Document No. | Vendor                        | Description                   | Amount     | Cleared Amount | Difference |
|--------------------|---------------|--------------|-------------------------------|-------------------------------|------------|----------------|------------|
| Deposits           |               |              |                               |                               |            |                |            |
| 09/30/2024         |               | JE000546     |                               | Paper statement fees          | 4.00       | 4.00           | 0.00       |
| 06/09/2025         |               | JE000935     | Special Assmnts-Tax Collector | Tax Revenue/Debt Service      | 11,527.28  | 11,527.28      | 0.00       |
| 06/26/2025         |               | JE000936     | Misc-Non Ad Valorem Taxes     | Deposit- Refund Tax Collector | 25.41      | 25.41          | 0.00       |
| Total Deposits     |               |              |                               |                               | 11,556.69  | 11,556.69      | 0.00       |
| Checks             |               |              |                               |                               |            |                |            |
| 09/30/2024         |               | JE000546     |                               | Paper statement fees          | -4.00      | -4.00          | 0.00       |
| 05/29/2025         | Payment       | 1211         | COLEMAN, YOVANOVICH           | Check for Vendor V00005       | -4,038.00  | -4,038.00      | 0.00       |
| 05/29/2025         | Payment       | 1212         | GRAU AND ASSOCIATES           | Check for Vendor V00012       | -2,000.00  | -2,000.00      | 0.00       |
| 06/05/2025         | Payment       | 1213         | ADA SITE COMPLIANCE           | Check for Vendor V00011       | -1,500.00  | -1,500.00      | 0.00       |
| 06/05/2025         | Payment       | 1214         | BARRACO & ASSOCIATES, INC.    | Check for Vendor V00008       | -5,225.00  | -5,225.00      | 0.00       |
| 06/05/2025         | Payment       | 1215         | COLEMAN, YOVANOVICH           | Check for Vendor V00005       | -829.50    | -829.50        | 0.00       |
| 06/05/2025         | Payment       | 1216         | GRAU AND ASSOCIATES           | Check for Vendor V00012       | -6,000.00  | -6,000.00      | 0.00       |
| 06/05/2025         | Payment       | 1218         | LEE COUNTY TAX COLLECTOR      | Check for Vendor V00021       | -45.85     | -45.85         | 0.00       |
| 06/11/2025         | Payment       | 1219         | BARRACO & ASSOCIATES, INC.    | Check for Vendor V00008       | -6,700.00  | -6,700.00      | 0.00       |
| 06/19/2025         | Payment       | 1222         | US BANK                       | Check for Vendor V00018       | -3,963.13  | -3,963.13      | 0.00       |
| 06/30/2025         |               | JE000937     | Bank Fees                     | Bank Fees                     | -4.00      | -4.00          | 0.00       |
| Total Checks       |               |              |                               |                               | -30,309.48 | -30,309.48     | 0.00       |
| Adjustments        |               |              |                               |                               |            |                |            |
| Total Adjustments  |               |              |                               |                               |            |                |            |
| Outstanding Checks |               |              |                               |                               |            |                |            |

# Bank Account Statement

V-Dana CDD

|                                   |         |       |                          |                         |            |
|-----------------------------------|---------|-------|--------------------------|-------------------------|------------|
| <b>Bank Account No.</b>           |         | 5599  |                          |                         |            |
| <b>Statement No.</b>              |         | 25_06 |                          | <b>Statement Date</b>   | 06/30/2025 |
| 06/05/2025                        | Payment | 1217  | INFRAMARK LLC            | Check for Vendor V00015 | -13,351.38 |
| 06/19/2025                        | Payment | 1221  | LEE COUNTY TAX COLLECTOR | Check for Vendor V00021 | -20.73     |
| 06/19/2025                        | Payment | 1223  | V-DANA CDD               | Check for Vendor V00016 | -25,088.79 |
| 06/25/2025                        | Payment | 1224  | COLEMAN, YOVANOVICH      | Check for Vendor V00005 | -2,327.25  |
| 06/25/2025                        | Payment | 1225  | INFRAMARK LLC            | Check for Vendor V00015 | -12.90     |
| <b>Total Outstanding Checks</b>   |         |       |                          |                         | -40,801.05 |
| <b>Outstanding Deposits</b>       |         |       |                          |                         |            |
| <b>Total Outstanding Deposits</b> |         |       |                          |                         |            |